## OKH GLOBAL LTD.

(formerly known as Sinobest Technology Holdings Ltd.) (Company Registration Number: 35479) (Incorporated in Bermuda)

## CLARIFICATION ON DIFFERENCES BETWEEN THE AUDITED FINANCIAL RESULTS AND UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2013

The Board of Directors (the "**Board**") of OKH Global Ltd. (the "**Company**", and together with its subsidiaries, collectively the "**Group**") refers to the announced unaudited financial results for the financial year ended 30 June 2013 ("**FY2013**") dated 29 August 2013 (the "**FY2013 Unaudited Results**").

With reference to Rule 704(6) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board wishes to announce and clarify certain differences between the audited financial results of the Group for FY2013 (the "**FY2013 Audited Results**") and the FY2013 Unaudited Results.

	FY2013 Audited Results 30 June 2013	FY2013 Unaudited Results	Differences		Main reasons
	S\$'000	30 June 2013 S\$'000	S\$ S\$'000	%	for differences
Items under the Cor	solidated Stateme	nt of Comprehens	ive Income	)	
Other income	20,281	20,656	(375)	(1.85)	Note (1)
General and administrative expenses	(18,874)	(19,249)	375	(1.99)	Note (1)
Currency translation differences arising from consolidation	839	547	292	34.80	Note (2)
Total comprehensive loss for the year	(859)	(1,142)	283	(32.95)	Note (2)
Total comprehensive loss attributable to equity holders of the Group	(75)	(358)	283	(377.33)	Note (2)
Items under the Cor	nsolidated Stateme	nt of Cash Flows			
Bargain purchase	(15,503)	(15,878)	375	(2.42)	Note (1)
Operating cash flows before changes in working capital	(16,085)	(15,139)	(946)	5.88	As a result of the above
Investment properties	-	(25,746)	(25,746)	n.m.	Note (3)
Properties under development	(48,677)	(47,715)	(962)	1.98	Note (3)

	FY2013 Audited Results 30 June 2013	FY2013 Unaudited Results	Differences		Main reasons
	S\$'000	30 June 2013 S\$'000	S\$ S\$'000	%	for differences
Cash generated from operation	88,196	71,230	16,966	19.24	Note (3)
Net cash generated from operating activities	78,416	61,654	16,762	21.38	Note (3)
Purchase of property, plant and equipment	(12,560)	-	(12,560)	n.m.	Note (3)
Purchase of plant and equipment	-	(2,461)	2,461	n.m.	Note (3)
Purchase of property	-	(10,067)	10,067	n.m.	Note (3)
Net cash (used in)/generated from investing activities	(12,209)	12,404	(24,613)	201.60	Note (3)

## Note (1) - As a result from the finalisation of Purchase Price Allocation report (Please refer to Note 31 of the Notes to Financial Statements in the Annual Report 2013)

Note (2) - As a result from the translation difference arising from changes in exchange rates

Note (3) - Reclassification in the cash flows disclosures to better reflect the underlying nature of these transactions.

Corresponding figures in the Consolidated Statement of Changes in Equity were similarly adjusted.

## BY ORDER OF THE BOARD

MR BON WEEN FOONG EXECUTIVE CHAIRMAN AND CHIEF EXECUTIVE OFFICER 16 October 2013

Asiasons WFG Capital Pte Ltd was the financial adviser to the Company in relation to the acquisition of the entire issued share capital of OKH Holdings Pte. Ltd. (the "Financial Adviser"). The Financial Adviser assumes no responsibility for the contents of this announcement.