OKH GLOBAL LTD.

(formerly known as Sinobest Technology Holdings Ltd.) (Company Registration Number: 35479) (Incorporated in Bermuda)

INCORPORATION OF A NEW SUBSIDIARY

- OKH SPAZE PTE. LTD.

The Board of Directors of OKH Global Ltd. (the "**Company**") is pleased to announce that the Company has, on 9 October 2013, incorporated a wholly-owned subsidiary, namely OKH Spaze Pte. Ltd., a company with an issued and paid-up capital of SGD100 in Singapore (the "**Transaction**").

1. Information on OKH Spaze Pte. Ltd.

The principal activity of OKH Spaze Pte. Ltd. is to carry on the business of real estate development.

2. Financing and Financial Effects of the Transaction

The Transaction was funded entirely through internal sources.

The Transaction is not expected to have any material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the financial year ending 30 June 2014.

3. Interest of Directors and Substantial/Controlling Shareholders

None of the Directors or Substantial/Controlling Shareholders of the Company has any interest, direct or indirect, in the Transaction.

BY ORDER OF THE BOARD

MR BON WEEN FOONG EXECUTIVE CHAIRMAN AND CHIEF EXECUTIVE OFFICER 9 October 2013

Asiasons WFG Capital Pte Ltd was the financial adviser to the Company in relation to the acquisition of the entire issued share capital of OKH Holdings Pte. Ltd. (the "Financial Adviser"). The Financial Adviser assumes no responsibility for the contents of this announcement.