OKH GLOBAL LTD. (formerly known as Sinobest Technology Holdings Ltd.) (Incorporated in Bermuda) (Company Registration Number: 35479)

PROPOSED JOINT VENTURE WITH PAN ASIA LOGISTICS SINGAPORE PTE. LTD. ("PROPOSED JOINT VENTURE") – EXTENSION OF TIME FOR ENTERING INTO A DEFINITIVE JOINT VENTURE AGREEMENT

Further to its announcement dated 15 July 2013, the Board of Directors of OKH Global Ltd. (formerly known as Sinobest Technology Holdings Ltd.) (hereinafter referred to as the "**Company**") wishes to announce that the Company has entered into a letter agreement dated 6 August 2013 with Pan Asia Logistics Singapore Pte. Ltd. ("**PAL**"), pursuant to which the Company and PAL have agreed to extend the time for entering into a definitive joint venture agreement relating to the Proposed Joint Venture to 12 September 2013, or such later date to be agreed in writing. The Company and PAL are currently finalising the terms of the definitive joint venture agreement.

The Company will make further announcements concerning the Proposed Joint Venture as may be required under the Listing Manual of the Singapore Exchange Securities Trading Limited, as and when appropriate.

BY ORDER OF THE BOARD MR BON WEEN FOONG EXECUTIVE CHAIRMAN AND CHIEF EXECUTIVE OFFICER 7 August 2013

Asiasons WFG Capital Pte Ltd was the financial adviser to the Company in relation to the acquisition of the entire issued share capital of OKH Holdings Pte. Ltd. (the "Financial Adviser"). The Financial Adviser assumes no responsibility for the contents of this announcement.