

OKH GLOBAL LTD.
(Company Registration Number: 35479)
(Incorporated in Bermuda)

RESPONSE TO SGX QUERY

The Board of Directors of OKH Global Ltd would like to respond to the query below raised by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) dated 5 September 2022, regarding the Company’s announcement of its Full Year FY2022 financial results on 24 August 2022. The Company sets out below its responses to the query raised by the SGX-ST:

SGX-ST’s Query:

We note that a net loss on disposal of S\$18,342,000 and S\$1 million were recorded in the consolidated statement of comprehensive income for the disposal of the Group’s entire 40% stake in Equalbase Pte. Ltd. and 15% equity interest in Deltanvil Pte Ltd on 8 June 2022 (“Divestment”), respectively. The total loss on the Divestment is higher than the projected net loss of S\$16.61 million stated in the shareholder’s circular announced on 19 May 2022. Please disclose reasons for the higher loss recorded and reconcile the difference in figures.

Company’s Response:

The projected net loss of S\$16.61 million stated in the shareholder’s circular announced on 19 May 2022 was computed based on the net book value of the Group’s 40% equity stake in Equalbase Pte. Ltd. and 15% equity interest in Deltanvil Pte. Ltd. as at 30 June 2021. The net loss on disposal of the Divestment amounted to S\$19,342,000 in the Group’s full year results announcement as the Group is required to recognise the share of losses of the associates based on the net book value of the 40% equity stake in Equalbase Pte. Ltd up to the date of Divestment on 8 June 2022. On the date of Divestment, the accumulated associate’s reserves are also reclassified to profit or loss. Please refer to the table below for the reconciliation:

| Reconciliation | S\$’000 |
|-------------------------------------------------------------------------------------------|----------------|
| Projected losses based on 30 June 2021 book value of investments | 16,610 |
| Less: Share of losses of associates from 1 July 2021 to 8 June 2022 | (106) |
| Less: Share of other comprehensive income of associates from 1 July 2021 to 8 June 2022 | (998) |
| Add: Reclassification of cumulative balance of the associate's reserves to profit or loss | 3,836 |
| Net loss on Divestment as per FY2022 full year results | 19,342 |

BY ORDER OF THE BOARD

LOCK WAI HAN
Executive Director and Chief Executive Officer
7 September 2022