

SINOBEST TECHNOLOGY HOLDINGS LTD.

(Company Registration Number: 35479)

(Incorporated in Bermuda)

THE PROPOSED CONSOLIDATION OF EVERY TWO (2) ORDINARY SHARES OF PAR VALUE US\$0.09 EACH INTO ONE (1) CONSOLIDATED SHARE OF PAR VALUE US\$0.18 EACH

- NOTICE OF BOOKS CLOSURE DATE

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings ascribed to them in the Company's circular to Shareholders dated 31 December 2012 (the "**Circular**")*

1. NOTICE OF BOOKS CLOSURE DATE FOR THE PROPOSED CONSOLIDATION

Subject to the receipt of the SGX-ST's approval for the further extension of watch-list timeline and the SGX-ST's confirmation that the RTO is approved notwithstanding that the Proposed Disposal cannot be proceeded as mentioned in the Company's announcement dated 5 April 2013, **NOTICE IS HEREBY GIVEN** that the Register of Members and the Share Transfer Books of the Company will be closed at 5.00 p.m. on 19 April 2013 (the "**Books Closure Date**") for the purposes of determining the entitlements of Shareholders to the Consolidated Shares under the Proposed Consolidation.

On the Books Closure Date, every two (2) ordinary shares of par value US\$0.09 each ("**Shares**") registered in the name, or standing to the credit of the Securities Account, of each Shareholder (as the case may be) will be consolidated into one (1) consolidated share of par value US\$0.18 each ("**Consolidated Shares**").

Shareholders should note that the number of Consolidated Shares which Shareholders will be entitled to, based on their holdings of the number of Shares as at the Books Closure Date, will be rounded down to the nearest whole Consolidated Share and any fractions of Consolidated Shares arising from the Proposed Consolidation shall be disregarded.

Fractions of Consolidated Shares arising from the Proposed Consolidation will be aggregated and dealt with in such manner as the Directors may, in their absolute discretion, deem fit in the interests of the Company, including, without limitation, aggregating and selling the same and retaining the net proceeds for the benefit of the Company, or disregarding and cancelling the aggregated fractions of Consolidated Shares in the event that the proceeds from the sale of such Consolidated Shares, if any, will not be sufficient to cover expenses.

Each Consolidated Share will rank *pari passu* with each other, and will be traded in board lots of 1,000 Consolidated Shares.

2. EFFECTIVE DATE

Subject to the SGX-ST's approval and confirmation as mentioned above, the Proposed Consolidation shall be effective from 9.00 a.m. on 22 April 2013 (the Market Day immediately following the Books Closure Date), whereupon the Register of Members of the Company and the Depository Register will be updated to reflect the number of

Consolidated Shares held by each Shareholder based on the number of Shares held by them as at the Books Closure Date.

As announced by the Company on 14 March 2013, trading of the Shares has been suspended as the percentage shareholding of the Company in the hands of public shareholders has fallen below 10%. Upon the completion of the Proposed Consolidation, the Proposed Compliance Placement will be carried out to meet the applicable shareholding spread and distribution requirements of the Listing Manual of the SGX-ST. The Shares is expected to resume trading in board lots of 1,000 Consolidated Shares after the completion of the Proposed Compliance Placement.

The Company will make the relevant announcements, where necessary, in due course.

3. SHARE CERTIFICATES

(a) Shareholders holding Physical Share Certificates

Shareholders who hold physical share certificates for the Shares in their own names ("**Old Share Certificates**") are advised to forward all their Old Share Certificates to the Company's Singapore Share Transfer Agent, Tricor Barbinder Share Registration Services (the "**Share Transfer Agent**"), at 80 Robinson Road, #02-00, Singapore 068898, as soon as possible, for cancellation and exchange for share certificates for Consolidated Shares ("**New Share Certificates**"). No receipt will be issued by the Share Transfer Agent upon receipt of any Old Share Certificates. No New Share Certificate will be issued to Shareholders unless their Old Share Certificates have already been tendered to the Share Transfer Agent for cancellation. The New Share Certificates will be sent by ordinary mail to the registered addresses of the respective Shareholders at their own risk within ten (10) Market Days from the Books Closure Date or the date of receipt of the Old Share Certificates, whichever is later.

Shareholders should notify the Share Transfer Agent if they have lost any of their existing Old Share Certificates or if there is any change in their respective addresses from that reflected in the Register of Members or the Share Transfer Books of the Company.

Shareholders should also note that CDP will only accept the deposit of New Share Certificates after the Books Closure Date. Shareholders who wish to deposit their share certificates with The Central Depository (Pte) Limited ("**CDP**") after the Books Closure Date must first deliver their Old Share Certificates, to the Share Transfer Agent, at 80 Robinson Road, #02-00, Singapore 068898, for cancellation and issuance of New Share Certificates in replacement thereof as described above.

Shareholders with physical share certificates are also reminded that their physical share certificates are not valid for settlement of trading in the Shares on Official List of the SGX-ST, as the Company is under a book-entry (scripless) settlement system, but will continue to be accepted by the Share Transfer Agent for cancellation and issue of New Share Certificates in replacement thereof for an indefinite period. The New Share Certificates will not be valid for settlement of trades done on the Official List of the SGX-ST although they will continue to be *prima facie* evidence of legal title.

(b) Shareholders who have Shares credited to their Securities Accounts maintained with CDP

Shareholders who have Shares credited to their Securities Accounts maintained with CDP need not take any action. The Company will make arrangements with CDP to effect the exchange for New Share Certificates pursuant to the Proposed Consolidation.

4. TRADING ARRANGEMENTS FOR ODD LOTS

The Company will be making arrangements with the SGX-ST for the establishment of a temporary counter to allow Shareholders to trade in board lots of 100 Consolidated Shares for one calendar month upon the resumption of the trading of the Consolidated Shares.

Shareholders should note that the set-up of the temporary odd lot counter is strictly of a provisional nature. Shareholders who hold odd lots of less than 1,000 Consolidated Shares after the one month period may find difficulty and/or have to bear disproportionate transaction costs in realising the fair market price of such Consolidated Shares.

The Company will announce the effective dates of the temporary counter after the completion of the Proposed Compliance Placement as mentioned above.

BY ORDER OF THE BOARD

MR LI ZIQIANG
EXECUTIVE DIRECTOR
11 April 2013