

BMW ASIA SIGNS 10-YEAR LOGISTICS PROPERTY LEASE WITH OKH GLOBAL'S JOINT VENTURE COMPANY

- ↗ Build-to-suit logistics property is located at Senai Airport Free Industrial Zone
- ↗ Up to 761,000 square feet of logistics property space dedicated to BMW Asia
- ↗ Long term lease of 10 years with an option to renew for another 5 years
- ↗ Expected to strengthen the recurring income stream of the Group arising from the joint venture company when the logistics property is completed in 2016

Singapore, 20 August 2015 – SGX Mainboard-listed **OKH Global Ltd.** (“**OKH Global**”, “**傲凯国际有限公司**”, “**Company**”) and its subsidiaries (the “**Group**”), is pleased to announce that PALI Senai Sdn. Bhd., a wholly-owned subsidiary of Pan Asia Logistics Investments Holdings Pte. Ltd. (“PALI”), has entered into a lease agreement for a build-to-suit logistics property with BMW Asia Technology Centre Sdn. Bhd (“BMW Asia”).

PALI is a strategic joint venture between OKH Global and the Pan Asia Logistics Group (“PAL Group”) that enables both partners to capitalize on their inherent strengths and create new business synergies.

Utilising the latest architecture innovations and design know-how in combination with the profound knowledge of logistics requirements and applications of various industries, notably within the automotive sector, PALI is targeting to develop integrated and functional logistics space for a growing base of multinational customers in Asia and internationally.

For this logistics property, located at Senai Airport Free Industrial Zone in Johor Bahru, Johor, Malaysia, it will be designed and built to suit the logistics requirements of BMW Asia. The lease agreement, which provides up to 761,000 square feet of logistics property space for BMW Asia over 2 phases, is contracted for a period of 10 years with the option to renew for a further 5 years by BMW Asia.

Barring unforeseen circumstances, this logistics property is targeted for completion and handover to BMW Asia by November 2016. The lease agreement is not expected to have any material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the financial year ending 30 June 2016.

OKH Global's Executive Chairman and CEO, Mr. Bon commented: “*We are extremely pleased to secure this build-to-suit lease agreement and it marks the second logistics property lease in Malaysia that our joint venture company has signed with BMW Asia.*

This long-term lease is an example of our commitment to serving the needs of our MNCs clients and helping them create supply-chain solutions as their businesses evolve in Asia.”



PAL Group's Executive Chairman Mr. Christian Bischoff commented: “*The construction of this Parts Distribution Centre in Senai will mark a major milestone in our business relationship with BMW Asia. We look very much forward to a successful project execution, a fruitful cooperation and to further strengthen our ties with this important customer across Asia.*”

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Issued on behalf of OKH Global Ltd. by 8PR Asia Pte Ltd.

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About OKH Global Ltd. (Bloomberg: OKH: SP/ Reuters: OKHG.SI / SGX Stock Code: S3N)

OKH Global Ltd. is an integrated property developer with a strategic focus on logistics and industrial properties.

Leveraging on its capabilities in property development, the Group aims to further strengthen its business presence in Asia.

For more information on OKH Global Ltd., please visit www.okh.com.sg.

About Pan Asia Logistics Group

Pan Asia Logistics Group fuses equally high levels of German efficiency with Asian commitment to deliver unparalleled standards of logistics services to clients. Pan Asia Logistics Group serves its customers from offices across key cities in Asia and Europe as well as through an extensive global network of strategic partners.

Through a laser-sharp focus on its Mission of being “Asia’s Logistics Specialist For Global Companies”, Pan Asia Logistics Group believes that it will realize its Vision of becoming “The Preferred Partner in Asia for Global Logistics”.

For more information on Pan Asia Logistics, please visit www.panalog.com