

OKH GLOBAL LTD.
(Company Registration Number: 35479)
(Incorporated in Bermuda)

MEMORANDUM OF UNDERSTANDING

The Board of Directors (the “Board”) of OKH Global Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has on 20 April 2015 entered into a Memorandum of Understanding (“**MOU**”) with the People’s Government of Shuangliu County, People’s Republic of China (the “**Government of Shuangliu County**”). Pursuant to the MOU, the Company will register a company in Shuangliu County for the purpose of acquiring approximately 1.4 million square feet of land to develop an automotive parts logistics park within 3 years (the “**Project**”) and the Government of Shuangliu County will provide assistance and support to facilitate the Project.

The MOU sets out the preliminary intentions of the parties with regards to the Project and is subject to certain conditions precedent, including but not limited to, the signing of a definitive agreement relating to the Project.

The Project will be funded from internal resources and/or external funding. It is not expected to have any material financial impact on the consolidated net tangible assets per share and consolidated earnings per share of the Company and the Group for the financial year ending 30 June 2015.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the Project (other than through their shareholdings in the Company).

The Company will make further announcements to keep shareholders informed upon execution of the definitive agreement and/or when there are material developments in respect of the Project.

Please note that the MOU is in any event subject to the execution of definitive agreement(s) among the parties. As such, the Project may or may not proceed. Shareholders and investors are reminded to exercise caution when dealing with securities of the Company and to refrain from taking any action in relation to their shares which may be prejudicial to their interests.

BY ORDER OF THE BOARD

MR BON WEEN FOONG
EXECUTIVE CHAIRMAN AND CHIEF EXECUTIVE OFFICER
20 April 2015

Xandar Capital Pte Ltd (formerly known as Asiasons WFG Capital Pte Ltd) was the financial adviser to the Company in relation to the acquisition of the entire issued share capital of OKH Holdings Pte. Ltd. (the “Financial Adviser”). The Financial Adviser assumes no responsibility for the contents of this announcement.