## OKH GLOBAL LTD. (formerly known as Sinobest Technology Holdings Ltd.) (Company Registration Number: 35479) (Incorporated in Bermuda)

## COMPLETION OF THE FOLLOWING AGREEMENTS:

- 1. SUBSCRIPTION AND SHAREHOLDERS' AGREEMENT DATED 18 AUGUST 2014 ("SSA") FOR THE SUBSCRIPTION OF 2,584,923 ORDINARY SHARES IN PAN ASIA LOGISTICS HOLDINGS SINGAPORE PTE. LTD.; AND
- 2. SALE AND PURCHASE AGREEMENT DATED 18 AUGUST 2014 ("SPA") FOR THE ACQUISITION OF 646,231 ORDINARY SHARES IN PAN ASIA LOGISTICS HOLDINGS SINGAPORE PTE. LTD.

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's announcement dated 18 August 2014 (the "**Previous Announcement**").

Further to the Previous Announcement, the Board of the Company is pleased to announce that the completion of the SSA and SPA has taken place on 8 September 2014 and 9 September 2014 respectively.

Pursuant to the SSA and SPA, an aggregate of 3,231,154 ordinary shares in Pan Asia Logistics comprising of (i) 2,584,923 new ordinary shares have been issued and allotted to Chronoz and (ii) 646,231 ordinary shares have been transferred to Chronoz, constituting 15% of the total issued and paid-up share capital of Pan Asia Logistics as of 9 September 2014.

## BY ORDER OF THE BOARD

MR BON WEEN FOONG EXECUTIVE CHAIRMAN AND CHIEF EXECUTIVE OFFICER 9 September 2014

Asiasons WFG Capital Pte Ltd was the financial adviser to the Company in relation to the acquisition of the entire issued share capital of OKH Holdings Pte. Ltd. (the "Financial Adviser"). The Financial Adviser assumes no responsibility for the contents of this announcement.