

OKH GLOBAL LTD.
(formerly known as Sinobest Technology Holdings Ltd.)
(Incorporated in Bermuda)
(Company Registration Number: 35479)

THE PROPOSED DISTRIBUTION *IN SPECIE* OF THE GROUP'S IT BUSINESS TO SHAREHOLDERS OF THE COMPANY BY WAY OF CAPITAL REDUCTION

1 INTRODUCTION

The Board of Directors (the "**Board**") of OKH Global Ltd. ("**Company**") refers to the announcement dated 22 October 2013 in relation to the proposed divestment of the Group's IT Business to Shareholders of the Company by way of the Proposed Distribution. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the announcement dated 22 October 2013.

2 INCORPORATION OF NEW SUBSIDIARY

The Board is pleased to announce that the Company has on 28 January 2014 incorporated a wholly-owned subsidiary Sinobest (BVI) Limited, a company incorporated in the British Virgin Islands ("**HoldCo**"), for the purpose of the Proposed Distribution.

The principal business of HoldCo is that of investment holding. Further information on HoldCo will be set out in the circular to Shareholders to seek Shareholders' approval for the Proposed Distribution which will be sent to Shareholders in due course.

3 DIRECTORS' RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries, that to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Restructuring, the Capital Reduction, the Proposed Distribution, the Buyback, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading.

Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

BY ORDER OF THE BOARD

MR BON WEEN FOONG
EXECUTIVE CHAIRMAN AND CHIEF EXECUTIVE OFFICER
5 February 2014

*Asiasons WFG Capital Pte Ltd was the financial adviser to the Company in relation to the acquisition of the entire issued share capital of OKH Holdings Pte. Ltd. (the "**Financial Adviser**"). The Financial Adviser assumes no responsibility for the contents of this announcement.*