

OKH GLOBAL LTD.
(formerly known as Sinobest Technology Holdings Ltd.)
(Company Registration Number: 35479)
(Incorporated in Bermuda)

**FURTHER TERM OF LEASE IN RESPECT OF THE PROPERTY LOCATED AT 5 PIONEER
SECTOR LANE SINGAPORE 628323**

Unless otherwise defined, all capitalized terms used in this announcement shall bear the same meanings ascribed to them in the Company's circular to Shareholders dated 31 December 2012 (the "Circular") and the announcement no. 00090 released on 15 February 2013 (the "Announcement").

The Board of Directors of OKH Global Ltd. (the "**Company**") refers to Page 95 of the Circular and the Announcement, and is pleased to announce that its wholly-owned subsidiary, OKH Holdings Pte. Ltd. had been granted a further term of lease of 19 Years 11 Months and 16 Days from 16 August 2018 (the "**Further Term of Lease**") by JTC Corporation ("**JTC**") for the property located at 5 Pioneer Section Lane Singapore 628323 (the "**Premises**").

In accordance to the criteria for the Further Term of Lease as set out in the letter of offer by JTC to OKH Holdings Pte. Ltd., OKH Holdings Pte. Ltd. would have to invest at least S\$22,437,000 on building and civil works and plant and machinery at the Premises (the "**Investment**").

The Investment would be funded entirely through internal resources and bank financing and is not expected to have any material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the financial year ending 30 June 2014.

None of the Directors or Substantial Shareholders of the Company has any interest, direct or indirect in the Further Term of Lease and the Investment.

BY ORDER OF THE BOARD

MR BON WEEN FOONG
EXECUTIVE CHAIRMAN AND CHIEF EXECUTIVE OFFICER
17 December 2013

Asiasons WFG Capital Pte Ltd was the financial adviser to the Company in relation to the acquisition of the entire issued share capital of OKH Holdings Pte. Ltd. (the "Financial Adviser"). The Financial Adviser assumes no responsibility for the contents of this announcement.