



OKH GLOBAL'S 1Q2014 FINANCIAL PERFORMANCE

- With property development as the Group's primary business activity, its financial performance in each reporting period may be significantly different depending on the timing of sales and completions of its property development projects
- Planned development of more than 2.0 million square feet of business space in the pipeline
- Completion of joint venture with Pan Asia Logistics Singapore Pte. Ltd.
- The proposed distribution in specie of the Group's IT business to shareholders of the Company by way of capital reduction

Singapore, 13 November 2013 – OKH Global Ltd. (“OKH Global”, “傲凯国际有限公司”, “Company”) and its subsidiaries (the “Group”), an integrated property developer, announced today its financial results for the first quarter (“1Q2014”) ended 30 September 2013.

Analysis of 1Q2014 Financial Performance

Despite Primz BizHub's stellar 100% sell-out and Woodlands Horizon achieving 72% sales as at 30 September 2013, the Group posted a net loss of approximately S\$6.0 million in 1Q2014 as there were no new development projects that received Temporary Occupancy Permit (“TOP”) in 1Q2014.

The main contributing factors for the loss were, no revenue recognised from its property development projects as there were no new development projects that received TOP and lower construction revenue recognised as majority of the existing third party construction projects are near to their completion stage in 1Q2014.

Commenting on the Group's 1Q2014 financial performance, Executive Chairman & CEO, Mr. Bon Ween Foong, said: *“As a property developer, the timing of sales and completions of our property development projects are key determinants of our financial performance. As a result, our financial performance may be significantly different in each financial period under review.*

Nonetheless, we took a significant step in the advancement of our growth plans during the quarter and we see continuing business opportunities in Singapore and across Asia.”

Property Development

The Group has planned development of more than 2.0 million square feet of business space in the pipeline, and the Group will continue to focus on the completion of its current projects and exercise prudence in evaluating and exploring new opportunities within different segments of the property market in Singapore and other countries in Asia.



Corporate Updates

On the corporate front, the Company's joint venture with Pan Asia Logistics Singapore Pte. Ltd. has been established with the completion of the joint venture agreement between both parties on 29 October 2013.

The joint venture is expected to have a positive impact to the earnings per share of the Group for the financial year ending 30 June 2014 due to the rental income that it will receive from the lease of the logistic properties in the joint venture.

Separately on 22 October 2013, the Company announced the proposed divestment of two of the Company's subsidiaries, Guangzhou Sinobest Information Technology Ltd. and Sinobest Technologies (H.K.) Limited by way of a proposed distribution in specie to the shareholders of the Company by way of capital reduction ("Proposed Distribution"). Full details of the Proposed Distribution can be found in the SGX announcement issued on 22 October 2013.

The Proposed Distribution, which shall be subject to shareholders' approval at an extraordinary general meeting to be convened, will be made on the basis of one (1) share in an intermediate holding company wholly owned by the Company ("**HoldCo**") which will be incorporated in the British Virgin Islands ("**BVI**") for every one (1) share held by entitled shareholders in the capital of OKH Global as at the relevant books closure date ("**Entitled Shareholders**").

Following the Proposed Distribution, Entitled Shareholders will hold shares in HoldCo, an unlisted BVI company. It is proposed that Entitled Shareholders who do not wish to own unlisted shares of HoldCo following the Proposed Distribution, Entitled Shareholders can request that HoldCo to purchase the unlisted HoldCo shares held by such Buyback Shareholder. **It is expected that the purchase consideration for each HoldCo share to be not more than RMB0.24.**

On the Proposed Distribution, Mr. Bon added, "This will complete OKH Global's business model transformation as an integrated property developer. More importantly, it is an effective way to unlock value to shareholders and enable both companies to pursue its growth strategies independently."

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This document is to be read in conjunction with the Company's exchange filings on 13 November 2013, which can be downloaded via www.sgx.com.

Issued on behalf of OKH Global Ltd. by 8PR Asia Pte Ltd.

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About OKH Global Ltd. (Bloomberg: OKH:SP / Reuters: OKHG.SI)

With integrated design-and-built capabilities, OKH Global Ltd. is a fast-growing property developer with a track record in developing visually-appealing and functional industrial properties in Singapore.

Leveraging on its focus and growth momentum in property development, OKH Global Ltd. aims to further strengthen its capabilities and business presence in Asia and beyond.

For more information on OKH Global Ltd., please visit www.okh.com.sg.