

PROMINENT INVESTORS SUBSCRIBE FOR OKH GLOBAL LTD.'S PLACEMENT SHARES

- Strong demand for the placement shares from prominent investors which included Mr Chow Kok Seng, Mr Vince Chen, Mr Poh Seng Kui and Mr Han Seng Juan
- Priced at S\$0.68 per share, the net proceeds from the share placement exercise of 60 million new shares will amount to approximately S\$39.5 million

Singapore, 09 October 2013 – OKH Global Ltd. ("OKH Global", "傲凯国际有限公司", "Company") and its subsidiaries (the "Group"), an integrated property developer, is pleased to announce that its recent share placement of 60 million new shares has been completed successfully with strong demand from prominent investors.

With net proceeds of approximately S\$39.5 million from the share placement of 60 million new shares, the Company intends to allocate and utilize the net proceeds as follows;

- (i) up to 80% of the net proceeds to fund potential acquisitions, investments and business expansion plans in connection with the Group's business, subject to suitable opportunities arising or being available for the same; and
- (ii) the balance of the net proceeds for the working capital requirements of the Group.

The Placement Shares will be listed and quoted on the Official List of the SGX-ST with effect from 9.00 a.m., 10 October 2013.

Following the issue of the placement shares, the total number of issued and paid-up ordinary shares of the Company will be increased to 628,657,445 ordinary shares.

Commenting on the successful conclusion of the share placement exercise, Mr Bon, said: *"OKH Global has undergone a successful transition into a listed integrated property developer and we have grown progressively since our listing in May 2013. With the proceeds of this placement, we plan to accelerate and broaden the growth catalysts that we have identified."*

- END -

Issued on behalf of OKH Global Ltd. by 8PR Asia Pte Ltd.

Media Contacts:





Email: alex.tan@8prasia.com

About OKH Global Ltd. (Bloomberg: OKH:SP / Reuters: OKHG.SI)

With integrated design-and-built capabilities, OKH Global Ltd. is a fast-growing property developer with a track record in developing visually-appealing and functional industrial properties in Singapore.

Leveraging on its focus and growth momentum in property development, OKH Global Ltd. aims to further strengthen its capabilities and business presence in Asia and beyond.

For more information on OKH Global Ltd., please visit <u>www.okh.com.sg</u>.