

OKH GLOBAL LTD.
(the "Company")
(Company Registration No. 35479)
(Incorporated in Bermuda)

**PROPOSED PLACEMENT OF UP TO 60,000,000 NEW ORDINARY SHARES IN THE
CAPITAL OF OKH GLOBAL LTD. AT A PLACEMENT PRICE OF S\$0.68 PER SHARE**

The Board of Directors of OKH Global Ltd. ("**Company**") wishes to announce that it has entered into a placement agreement dated 25 September 2013 ("**Placement Agreement**") with UOB Kay Hian Private Limited as placement agent ("**Placement Agent**").

Pursuant to the Placement Agreement, the Company has agreed to issue up to 60,000,000 new ordinary shares ("**Placement Shares**") in the capital of the Company at a placement price of S\$0.68 ("**Placement Price**") for each Placement Share ("**Placement**") and the Placement Agent has agreed to procure the subscription and payment for, the Placement Shares at the Placement Price for each Placement Share on a best endeavors basis. A placement commission of 3% of the Placement Price for each Placement Share subscribed, is payable by the Company to the Placement Agent pursuant to the Placement Agreement. The Placement is non-underwritten.

Placement Shares

The Placement Shares will be placed by the Placement Agent to institutional investors pursuant to Section 274 of the Securities and Futures Act (Cap 289) of Singapore, or accredited investors pursuant to Section 275 of the Securities and Futures Act (Cap 289) of Singapore.

The Placement Shares are intended to be issued pursuant to the general mandate obtained at the annual general meeting of the Company held on 29 April 2013, which authorises the Directors of the Company pursuant to Rule 806 of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the bye-laws of the Company, to allot and issue new shares not exceeding 20% of the Company's issued share capital in the case where shares are issued other than on a pro-rata basis to existing shareholders. Assuming that the Placement is fully subscribed, the Placement Shares will represent approximately 10.55% of the Company's existing issued and paid up share capital of 568,657,445 ordinary shares as at the date of this announcement. The Placement Shares, when issued and fully paid, will rank *pari passu* in all respects with the then existing ordinary shares of the Company.

Upon completion of the Placement and assuming the Placement is fully subscribed, the issued and paid up share capital of the Company will increase to 628,657,445 ordinary shares and the Placement Shares will represent approximately 9.54% of the Company's enlarged share capital after completion of the Placement.

The Placement Price

The Placement Price of S\$0.68 for each Placement Share represents a discount of approximately 8.36% to the weighted average price of S\$0.742 for trades done on the Company's Shares on the SGX-ST for the full market day on 24 September 2013 (being the market day preceding the signing of the Placement Agreement). The Company has effected a trading halt of its Shares on 25 September 2013.

Conditions Precedent and Other Salient Terms

The Placement is conditional upon, *inter alia*, the approval of the SGX-ST for the listing of and quotation for the Placement Shares on the Official List of the SGX-ST. The Company will be making

an application to the SGX-ST for the listing of and quotation for the Placement Shares on the Official List of the SGX-ST. An announcement will be made in due course to notify the shareholders when the approval of the SGX-ST is obtained.

None of the Placement Shares will be placed to persons within the categories as set out in Rule 812(1) of the Listing Manual of the SGX-ST.

Financial Effects

Solely for illustration purposes only and may not be reflective of the actual future financial situation of the Group upon actualisation, the effects of the Placement on the net tangible asset per share and earnings per share of the Company and its subsidiaries for the financial year ended 30 June 2013 are set out in the table below:

	Before the Placement	After the Placement
Effect of the Placement on the net tangible asset per share	7.05 cents	12.65 cents
Effect of the Placement on the earnings per share	0.20 cents	0.18 cents

Use of Net Proceeds

Assuming the Placement is fully subscribed, the estimated net proceeds from the Placement (after deducting estimated expenses pertaining to the Placement of S\$1.3 million) will be approximately S\$39.5 million ("**Net Proceeds**").

The Company intends to allocate and utilise (i) up to 80% of the Net Proceeds to fund potential acquisitions, investments and business expansion plans in connection with the Group's business, subject to suitable opportunities arising or being available for the same; and (ii) the balance of the Net Proceeds for the working capital requirements of the Group.

Pending the deployment of the proceeds for the purposes mentioned above, the Net Proceeds may be deposited with banks and/or financial institutions, invested in short-term money markets and/or marketable securities, or used for any other purpose on a short-term basis, as the Directors may, in their absolute discretion, deem appropriate in the interests of the Group.

Interest of Directors and Substantial Shareholders

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the Placement.

BY ORDER OF THE BOARD

BON WEEN FOONG
EXECUTIVE CHAIRMAN AND CHIEF EXECUTIVE OFFICER
25 September 2013

Asiasons WFG Capital Pte Ltd was the financial adviser to the Company in relation to the acquisition of the entire issued share capital of OKH Holdings Pte. Ltd. (the "Financial Adviser"). The Financial Adviser assumes no responsibility for the contents of this announcement.