

OKH GLOBAL LTD.
(formerly known as Sinobest Technology Holdings Ltd.)
(Incorporated in Bermuda)
(Company Registration Number: 35479)

JOINT VENTURE MEMORANDUM OF UNDERSTANDING WITH PAN ASIA LOGISTICS SINGAPORE PTE. LTD.

The Board of Directors of OKH Global Ltd. (formerly known as Sinobest Technology Holdings Ltd.) (hereinafter referred to as the “**Company**”) wishes to announce that the Company has entered into a non-binding memorandum of understanding (“**MOU**”) with Pan Asia Logistics Singapore Pte. Ltd. (“**PAL**”) in relation to a proposed joint venture (“**Joint Venture**”).

Based on the information available to the Company, PAL provides fully integrated logistics services and supply chain solutions worldwide to customers including multinational companies and is one of the fastest growing logistics providers in Asia Pacific.

Pursuant to the MOU, the Company and PAL have agreed to establish a joint venture company in Singapore (“**JV Company**”) to be named as “Pan Asia Logistics Investment Holdings Pte. Ltd.” for the purposes of carrying out the business of developing, owning and managing modern logistic buildings. The Company and PAL will have shareholding interests of 40% and 60% respectively in the JV Company. The initial paid up capital of the JV Company will be contributed by each of the parties in proportion to their respective shareholdings in the JV Company. The Company intends to fund its investment in the JV Company using its internal cash resources and/or the issue of new equity and/or debt instruments.

It is intended that upon the formation of the JV Company, the JV Company shall acquire Pan Asia Logistics Investment Pte. Ltd., a wholly-owned subsidiary of PAL which owns three properties located in Singapore, Malaysia and Korea.

The implementation of the Joint Venture and the transactions contemplated pursuant to the Joint Venture (“**Proposed Transactions**”) are subject to, *inter alia*, the completion of satisfactory due diligence and relevant valuations being carried out by the Company and PAL, the receipt of relevant approvals and definitive documentation in relation to the Joint Venture and the Proposed Transactions being negotiated, finalised and executed by the Company and PAL. As at the date of this announcement, no definitive documentation has been executed in relation to the Joint Venture and/or the Proposed Transactions and accordingly, there can be no assurance that the Joint Venture and/or the Proposed Transactions will materialise.

The Company will provide further details in subsequent announcements in accordance with the listing rules of the Singapore Exchange Securities Trading Limited at the appropriate junctures.

In the meantime, shareholders of the Company are advised to refrain from taking any action in respect of their shares in the Company which may be prejudicial to their interests and to exercise caution when dealing with shares in the Company. In the event that shareholders of the Company wish to deal in the shares of the Company, they are advised to seek their own professional advice and/or consult their stockbrokers.

BY ORDER OF THE BOARD
MR BON WEEN FOONG
EXECUTIVE CHAIRMAN AND CHIEF EXECUTIVE OFFICER
15 July 2013

Asiasons WFG Capital Pte Ltd was the financial adviser to the Company in relation to the acquisition of the entire issued share capital of OKH Holdings Pte. Ltd. (the “Financial Adviser”). The Financial Adviser assumes no responsibility for the contents of this announcement.