



OKH GLOBAL CONTINUES GROWTH STRATEGY WITH PROPOSED NEW JOINT VENTURE IN MODERN LOGISTIC PROPERTIES

- **Non-Binding Memorandum of Understanding (“MOU”) inked with established logistics and supply chain solutions provider**
- **Proposed Joint Venture to develop, own and manage modern logistic properties across Asia**
- **OKH Global to own 40% of the Proposed Joint Venture that will initially acquire three modern logistic properties**

Singapore, 15 July 2013 – OKH Global Ltd. (“OKH Global”, “傲凯国际有限公司”, “Company”) and its subsidiaries (the “Group”), is pleased to announce that it has signed a non-binding MOU with Pan Asia Logistics Singapore Pte. Ltd. (“PAL”), to establish a joint venture to develop, own and manage modern logistic properties across Asia.

Under the terms of the MOU, OKH Global will acquire a 40 percent ownership stake in the proposed joint venture, while PAL will acquire the remaining majority stake. For a start, the proposed joint venture shall acquire Pan Asia Logistics Investment Pte. Ltd., a wholly-owned subsidiary of PAL which owns three properties located in Singapore, Malaysia and Korea.

Established and headquartered in Singapore since 2002, PAL provides fully integrated logistics services and supply chain solutions worldwide. With a diversified customer base of more than 1000 customers, PAL is one of the fastest growing logistics providers in Asia Pacific, serving multinational clients including Mercedes-Benz, Siemens, VARTA, Panasonic, Porsche, BMW, VOLVO, BAYER, BASF, MTU and Continental.

An Enterprise 50 winner in 2012, PAL has grown rapidly across the world with a business presence in owned subsidiaries in 12 countries, with new subsidiaries to be established in other emerging countries.

Strengthening Future Competitive Capabilities

OKH Global has built a strong property development track record in developing visually-appealing and functional industrial properties. And since its listing, the Group has actively explored new growth opportunities in Asia’s real estate market.

With this proposed joint venture, both OKH Global and PAL will be able to draw on its joint resources and capabilities to create integrated logistics solutions for customers that require access to the growing markets around the world.



Commenting on the proposed joint venture, OKH Global’s Executive Chairman and CEO, Mr Bon said: *“Demand for modern and network-integrated logistics facilities around key logistics hubs continue to remain strong as business owners strive for higher cost efficiencies and time-to-market in an increasingly competitive market place.*

With PAL’s longstanding client relationships and expertise in key Asian markets, we look forward to working closely with PAL to accelerate the growth momentum of this proposed joint venture.”

PAL’s CEO and Group Managing Director, Mr. Christian Bischoff, added: *“There is an increasing customer preference for leasing facilities, rather than owning them. Hence, PAL is excited to work with OKH Global, who has garnered a strong reputation as a developer and builder of premier industrial buildings. This mutually beneficial joint venture will create an integrated value chain that will extend the cost efficiencies of supply chains to a larger pool of customers”.*

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This document is to be read in conjunction with OKH Global’s exchange filings on 15 July 2013, which can be downloaded via www.sgx.com.

Issued on behalf of OKH Global Ltd. by 8PR Asia Pte Ltd.

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About OKH Global Ltd. (Bloomberg: OKH:SP / Reuters: OKHG.SI)

With integrated design-and-built capabilities, OKH Global Ltd. is a fast-growing property developer with a growing track record in developing visually-appealing and functional industrial properties in Singapore.

Distinct from its property development business in Singapore, the Group's subsidiaries in The People's Republic of China and Hong Kong are involved in the provision of IT services with a focus on two categories, (a) system integration for computer information systems and intelligent buildings systems and (b) software development and technical services.

Leveraging on its focus and growth momentum in property development, OKH Global Ltd. aims to further strengthen its capabilities and business presence in Singapore and beyond.

For more information on OKH Global Ltd., please visit www.okh.com.sg.

About Pan Asia Logistics Singapore Pte. Ltd. ("PAL")

Established and headquartered in Singapore since 2002, PAL was established with a vision to serve the expanding logistics needs of its global clientele. With more than 40 branch offices across Asia and supported by an extensive network of partners, agents and alliances around the world, PAL provides innovative one-stop logistics solutions for its clients.

For more information on Pan Asia Logistics Singapore Pte. Ltd., please visit www.panalogqs.com