

**OKH GLOBAL LTD.**  
(formerly known as Sinobest Technology Holdings Ltd.)  
(Incorporated in Bermuda)  
(Company Registration Number: 35479)

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**RESPONSES TO QUERY FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE "SGX-ST") REGARDING THE ANNOUNCEMENT OF THE FINANCIAL STATEMENT FOR THE THIRD QUARTER ENDED 31 MARCH 2013**

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*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's circular to the Shareholders dated 31 December 2012 (the "**Circular**") and the Company's announcement dated 5 April 2013 (the "**Update Announcement**").*

The Board of Directors of OKH Global Ltd. (the "**Company**") refers to the announcement made by the Company of its Unaudited Financial Statement and Related Announcement for the Third Quarter ended 31 March 2013 released to SGX-ST on 15 May 2013 (Announcement No. 00203).

The Company has received a query from SGX-ST relating to the its Unaudited Financial Statement and Related Announcement for the Third Quarter ended 31 March 2013 and wishes to provide the information as set out below:

**The SGX-ST's Query**

It is stated on page 18 that other income increased mainly due to the recognition of negative goodwill amounting to S\$16.3 million upon the acquisition of the entire share capital of OKH Group. However, in the Circular to Shareholders dated 31 December 2012, it was stated that negative goodwill arising from the proposed acquisition will amount to S\$2,561,506. Please explain the reason(s) for the discrepancy.

**The Company's Response**

As mentioned in the Circular and the Update Announcement, the difference between the cost of reverse acquisition and the fair value of the net assets acquired (being the fair value of the net assets of the Company as at actual date of completion of the Revised Transactions) was accounted as goodwill/negative goodwill.

The fair value of the net assets of the Company was assumed to be S\$6.5 million in the Circular which was equivalent to the carrying amount of the net assets of the Company as at 30 June 2012, after adjusting for all the transactions proposed in the Circular, including the Proposed Disposal involving the Proposed Selective Share Cancellation. Accordingly, the negative goodwill arising from the Proposed Acquisition would amount to S\$2.6 million.

As announced by the Company in the Update Announcement, the Proposed Disposal involving the Proposed Selective Share Cancellation cannot be proceeded as regulatory approval (being one of the conditions precedent to the Proposed Disposal) was not obtained.

As set out in Appendix B of the Update Announcement, the revised fair value of the net assets of the Company was assumed to be S\$30.4 million which was equivalent to the

carrying amount of the net assets of the Company as at 30 June 2012. Accordingly, the negative goodwill arising from the Proposed Acquisition was estimated to be S\$17.1 million.

With the completion of the reverse take-over and the resumption of trading of the Company's shares on 7 May 2013, the Company estimated that the fair value of its net assets as at the actual date of completion of the Revised Transactions to be S\$29.6 million. Accordingly, the negative goodwill arising from the Proposed Acquisition was S\$16.3 million, which was not materially different from the amount announced in the Update Announcement.

BY ORDER OF THE BOARD

MR BON WEEN FOONG  
EXECUTIVE CHAIRMAN AND CHIEF EXECUTIVE OFFICER  
22 May 2013

*Asiasons WFG Capital Pte Ltd was the financial adviser to the Company in relation to the acquisition of the entire issued share capital of OKH Holdings Pte. Ltd. (the "Financial Adviser"). The Financial Adviser assumes no responsibility for the contents of this announcement.*