GRC LIMITED

(Company Registration Number: 35479) (Incorporated in Bermuda)

AWARD OF ROAD AND COMMUTER INFRASTRUCTURE WORKS CONTRACT BY THE LAND TRANSPORT AUTHORITY

The Board of Directors (the "**Board**") of GRC Limited (the "**Company**") is pleased to announce that the Company's wholly-owned subsidiary, CES_SDC Pte. Ltd., in a joint venture with Chan & Chan Engineering Pte. Ltd. (with CES_SDC Pte. Ltd. as the lead joint venture partner), has been awarded a contract valued at approximately S\$273.0 million (the "**Contract**") by the Land Transport Authority.

The Contract involves the design and construction of road and commuter infrastructure works at several areas in Singapore.

The construction period is expected to span approximately 48 months, with works scheduled to commence in October 2025.

The Contract is expected to contribute positively to the net tangible assets and earnings per share of the Company for the current financial year ending 30 June 2026.

None of the Directors, and to the best of the Board's knowledge, none of the controlling or substantial shareholders of the Company has any interest, direct or indirect, in the Contract, other than through their respective shareholdings and/or directorships in the Company.

BY ORDER OF THE BOARD

Kong Wei Fung Company Secretary

08 October 2025