

GRC LIMITED
(Company Registration Number: 35479)
(Incorporated in Bermuda)

DIVIDEND POLICY

The Board of Directors (the “**Board**”) of GRC Limited (the “**Company**”) wishes to announce that the Company has adopted a dividend policy with the intention of enhancing long-term shareholder value through balancing the objective of delivering sustainable returns to shareholders with the necessity of retaining sufficient capital to fund the Group’s strategic growth, maintain its financial resilience and navigate the cyclical nature of the industries the Group operates in (“**Dividend Policy**”).

The Company aims to propose/declare dividend(s), whether as interim or final dividend, on an annual basis with a target dividend payout ratio of approximately 30% of the Group’s consolidated net profit after tax attributable to shareholders, after taking into account the Group’s profitability, cash flow, future capital requirements and any other factors the Board may deem relevant. The ratio is a guideline and not a rigid commitment. The actual dividend payout ratio for any financial period may be higher or lower based on the Board’s assessment. Any recommendation for final dividend(s) to be paid will be tabled for shareholders’ approval at the Company’s annual general meetings.

The Board will periodically review the Dividend Policy and reserves the right in its sole and absolute discretion to update, amend and/or modify the Dividend Policy at any time. Dividend(s) declared are subject to the applicable law(s) and the Company’s Bye-Laws.

Shareholders and investors of the Company should note that the Dividend Policy is not indicative in any way of, and should not be construed in any manner as, a forecast statement or projection made by the Company or the Board, on the future financial results and performance of the Company. In particular, no inference should or can be made from any of the foregoing statements as to the actual future profitability of the Company or the ability of the Company to pay dividends. The Dividend Policy shall in no way constitute a legally binding commitment by the Company in respect of its future dividends.

BY ORDER OF THE BOARD

Kong Wei Fung
Company Secretary

30 September 2025