

GRC LIMITED
(Company Registration Number: 35479)
(Incorporated in Bermuda)

**AWARD OF BUILDING WORKS CONTRACT BY THE HOUSING & DEVELOPMENT
BOARD**

The Board of Directors (the “**Board**”) of GRC Limited (the “**Company**”) is pleased to announce that the Company’s wholly-owned subsidiary, Chip Eng Seng Contractors (1988) Pte Ltd has been awarded a building works contract valued at approximately S\$328.4 million (the “**Contract**”) by the Housing & Development Board.

The Contract relates to the construction of five (5) residential blocks, including a multi-storey car park, three (3) precinct pavilions and communal facilities.

The construction period is 45 months, and is targeted to commence in the last quarter of 2025.

The Contract is expected to contribute positively to the net tangible assets and earnings per share of the Company for the current financial year ending 30 June 2026.

None of the Directors and to the best of the Directors’ knowledge, none of the substantial shareholders of the Company has any interest, direct or indirect in the Contract, other than through their respective shareholdings and/or directorships as the case may be in the Company.

BY ORDER OF THE BOARD

Kong Wei Fung
Company Secretary

30 September 2025