

GRC LIMITED
(Company Registration Number: 35479)
(Incorporated in Bermuda)

AWARD OF DESIGN AND CONSTRUCTION CONTRACT BY HOUSINGFIRST LTD

The Board of Directors (the “**Board**”) of GRC Limited (the “**Company**”) is pleased to announce that the Company’s subsidiary, GRC Buxton Pty Ltd, has been awarded a design and construction contract valued at approximately AUD36.6 million (the “**Contract**”) by HousingFirst Ltd.

The Contract relates to the design and construction of a three (3)-storey social housing development comprising 68 apartments, including a basement level, associated communal amenities, and external landscaping works, located in Balaclava, Victoria, Australia.

The construction period is 16 months, with works scheduled to commence in August 2025.

This award strengthens the Group’s portfolio in the delivery of social housing projects in Australia and reflects continued confidence in the Group’s design and construction capabilities.

In connection with the award of the Contract, the Company will be providing a deed of guarantee and indemnity in favour of HousingFirst Ltd to guarantee the due performance and obligations of its subsidiary, GRC Buxton Pty Ltd, under the Contract. The obligations guaranteed are limited to those arising under the Contract, and the provision of the guarantee and indemnity is not expected to have any material impact on the Group’s financial position.

The Contract is expected to contribute positively to the net tangible assets and earnings per share of the Company for the current financial year ending 30 June 2026.

None of the Directors, and to the best of the Board’s knowledge, none of the controlling or substantial shareholders of the Company has any direct or indirect interest in the Contract, other than through their respective shareholdings and/or directorships, as the case may be, in the Company.

BY ORDER OF THE BOARD

Kong Wei Fung
Company Secretary

22 August 2025