

GRC LIMITED
(Company Registration Number: 35479)
(Incorporated in Bermuda)

GRANT OF WAIVERS FROM RULES 705(1), 707(1) AND 711A OF THE LISTING MANUAL

1. INTRODUCTION

The Board of Directors ("**Board**") of GRC Limited (the "**Company**") refers to:

- (a) the announcement made on 5 June 2025 titled: "*Application for Waivers from Rules 705(1) and 707(1) of the Listing Manual*" (the "**5 June 2025 Announcement**"); and
- (b) the announcement made on 10 June 2025 titled: "*Application for Waiver from Rule 711A of the Listing Manual*" (together with the 5 June 2025 Announcement, the "**Waiver Application Announcements**").

All capitalised terms used in this announcement shall, unless otherwise defined or the context otherwise requires, have the same meaning as given to them in the Waiver Application Announcements.

2. GRANT OF WAIVERS

The Board wishes to announce that the SGX-ST had on 13 June 2025 informed the Company that the SGX-ST has no objection to the Company's application for an extension of time with regard to compliance with Rules 705(1), 707(1) and 711A of the Listing Manual (collectively, the "**Waivers**", and each a "**Waiver**"), subject to the following conditions:

- (a) the Company announcing the Waivers granted, the reasons for seeking the Waivers, the conditions as required under Rule 107 of the Listing Manual and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met;
- (b) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company;
- (c) the Company issuing its full year financial statements for the financial year ending 30 June 2025 by 29 October 2025;
- (d) the Company convening its annual general meeting for the financial year ending 30 June 2025 by 31 December 2025; and

- (e) the Company issuing its sustainability report for the financial year ending 30 June 2025 by 16 December 2025,

(collectively, the "**Conditions**", and each a "**Condition**").

The reasons for which the Company had sought the Waivers are set out in the Waiver Application Announcements.

In relation to Condition (b) above, the Company had on 5 June 2025 submitted the written confirmation to the SGX-ST that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company. In respect of Conditions (c) to (e), the Company will release further details on the FY2025 Financial Statements, the FY2025 AGM and the FY2025 SR in due course.

BY ORDER OF THE BOARD

Kong Wei Fung
Company Secretary

16 June 2025