



## LISTING DEBUT OF OKH GLOBAL LTD. ON SGX MAINBOARD

- Transformation into a Property Developer with Integrated Construction Capabilities in Singapore
- Executive Chairman and CEO, Mr Bon Ween Foong, takes helm of new Group
- Strong Demand for the OKH Global’s Compliance Share Placement Exercise

Singapore, 06 May 2013 – OKH Global Ltd. (“OKH Global”, “傲凯国际有限公司”, “Company”) and its subsidiaries (the “Group”), formerly known as Sinobest Technology Holdings Ltd., will begin trading from 9:00AM on 07 May 2013 on the mainboard of Singapore Exchange Securities Trading Limited (“SGX”), following the successful completion of its acquisition of OKH Holdings Pte. Ltd. (“OKH Holdings”).

### *Renewed Focus and Strategy on Property Development in Singapore*

Primarily involved in the business of property development, provision of construction services and large-scale alteration and addition works in Singapore, OKH Holdings has established a growing track record in developing visually-appealing and functional industrial properties.

Summary of the Group’s industrial property projects:

Project	Location	Gross Floor Area (sq feet)	% Sold <sup>#</sup>
Seatown Industrial Centre	Tuas District	274,352	100
A’Posh BizHub	Near Yishun MRT	381,928	100
Primz BizHub	Near Admiralty MRT	552,003	100
Woodlands Horizon	Near Admiralty MRT	503,714	51.6*

<sup>#</sup>Based on net saleable area

\*As at 31 December 2012

In June 2012, the Group placed a top bid of S\$23.3 million for a leasehold industrial property site located at Tai Seng Link and was awarded the site by JTC in July 2012. Strategically located near Tai Seng MRT station and major roads such as Upper Paya Lebar Road and Airport Road, the site is located within the Paya Lebar iPark, which will be developed into a lifestyle park.

In April 2013, the Group was awarded the tender by JTC Corporation for a 30-year land parcel located at Buroh Crescent, having an approximate site area of 17,681 square metres at a tender price of S\$39.02 million.

As a testament to its growth and performance, OKH Holdings was a recipient of the Singapore SME 500 Company in 2007, 2008, 2009 and 2010, 50 Fastest Growing (Singapore 1000/SME 500 Company) in Singapore in 2008, Singapore SME 1000 Company and the Prominent Award of the Year (SME1 Asia Awards Singapore) in 2011 and Singapore SME 1000 Company in 2012.



Notably, OKH Holdings was accorded the Enterprise 50 Award for two consecutive years (2011 & 2012).

With the addition of OKH Holdings business activities, OKH Global's business model has undergone a significant transformation and the Group is poised to harness new opportunities in Singapore and Asia's real estate market.

OKH Global's renewed focus and strategy on property development will diversify the business risks and challenges faced by the Group's existing IT business in China. While taking proactive steps to strengthen its IT business, the Board continues to explore alternatives for its divestment.

### ***New Board Appointments of OKH Global***

With the intention to have a clear separation of roles and responsibilities between the Group's two core business activities in (a) property development in Singapore and (b) IT business in China, Mr Bon has been appointed as the Group's Executive Chairman and Chief Executive Officer. Separately, Mr Zou Gefei and Mr Li Ziqiang have stepped down from their board appointments.

Signifying the Group's focus on property development in Singapore, the Board has appointed Mr Lam Wee Yeow as Executive Director. The new Board now comprises six directors as follows:

- Mr Bon Ween Foong (Executive Chairman and Chief Executive Officer)
- Mr Lam Wee Yeow (Executive Director)
- Mr Yu Zengping (Executive Director)
- Mr Ong Soon Teik (Lead Independent Director)
- Mr Tan Soo Kiat (Independent Director)
- Ms Tan Swee Ling (Independent Director)

**Commenting on his appointments as the Group's New Executive Chairman and CEO, Mr Bon, said:** *"I am excited to join the board as OKH Global aligns its new focus on property development.*

*With a transformed business model, these management transitions and board appointments will place us in a good position to capitalise on the new opportunities ahead as we build a new engine of growth.*

*At the same time, I would also like to express my gratitude to the outgoing directors, Mr Zou and Mr Li, for their past contributions."*

### ***Strong Demand for the Compliance Share Placement Exercise***

As announced on 3 May 2013, OKH Global's compliance share placement exercise, priced at S\$0.24 per share, has attracted prominent investors which included Mr Han Seng Juan, Mr Bobby Lim Chye Huat, Mr Poh Seng Kui and Mr Chow Kok Seng

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Issued on behalf of OKH Global Ltd. by 8PR Asia Pte Ltd.



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***About OKH Global Ltd. (Bloomberg: OKH:SP/ Reuters: OKHG.SI)***

With integrated design-and-built capabilities, OKH Global Ltd. is a fast-growing property developer with a growing track record in developing visually-appealing and functional industrial properties in Singapore.

Distinct from its property development business in Singapore, the Group's China subsidiaries are involved in the provision of IT services with a focus on two categories, (a) system integration for computer information systems and intelligent buildings systems and (b) software development and technical services.

Leveraging on its focus and growth momentum in property development, OKH Global Ltd. aims to further strengthen its capabilities and business presence in Singapore and beyond.

*For more information, please visit [www.okh.com.sg](http://www.okh.com.sg).*