

SINOBEST TECHNOLOGY HOLDINGS LTD.
(to be known as OKH Global Ltd.)
(Company Registration Number: 35479)
(Incorporated in Bermuda)

THE PROPOSED PLACEMENT OF UP TO 126,772,000 EXISTING ORDINARY SHARES HELD BY THE VENDOR IN CONNECTION WITH THE PROPOSED COMPLIANCE PLACEMENT (THE "COMPLIANCE PLACEMENT")

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's circular to the Shareholders dated 31 December 2012 (the "Circular").

The Board of Directors of Sinobest Technology Holdings Ltd. (the "**Company**") wishes to announce that the Vendor has on 22 April 2013 entered into a placement agreement ("**Placement Agreement**") with UOB Kay Hian Private Limited (the "**Placement Agent**") for the placement of up to 126,772,000 existing ordinary shares in the capital of the Company held by the Vendor at the placement price of S\$0.24 per Placement Share (the "**Placement Price**") to such investors/purchasers procured by the Placement Agent on a best endeavours basis.

The volume weighted average price of the Company's Shares for trades done on the SGX-ST on 13 March 2013 (being the last traded market day prior to the suspension of trading in the Shares) was S\$0.15 ("**Pre-Conso VWAP**"). With the completion of the Proposed Consolidation of every two (2) Shares of par value US\$0.09 each into one (1) Consolidated Share of par value US\$0.18 each as announced by the Company on 22 April 2013, the theoretical market price of each Consolidated Share, based on the Pre-Conso VWAP, is S\$0.30 ("**Theoretical Conso Price**"). The Placement Price hence represents a discount of approximately 20.0% to the Theoretical Conso Price.

The Company has today lodged the offer information statement (the "**Offer Information Statement**") in relation to the Compliance Placement with the Monetary Authority of Singapore (the "**Authority**") pursuant to Section 277 of the Securities and Futures Act (Chapter 289). A copy of the Offer Information Statement may be found on the website of the Authority at <http://masnet.mas.gov.sg/opera/sdrprosp.nsf>.

The Compliance Placement is undertaken to meet the requirements of Rule 210(1)(a) of the Listing Manual which requires that at least 25% of the issued share capital of the Company must be held in the hands of at least 500 public Shareholders in order for the Company to maintain its listing status. Trading of the Shares has been suspended since 14 March 2013. Trading is expected to resume upon completion of the Compliance Placement and after the Company complies with all conditions set out in the SGX-ST's in-principle approval letter dated 12 December 2012. The Company will make further announcements on the resumption of trading in due course.

Save for the Vendor, none of the Directors or substantial shareholders of the Company or their associates has any interest, direct or indirect, in the Compliance Placement (other than through their shareholdings in the Company).

BY ORDER OF THE BOARD

MR LI ZIQIANG
EXECUTIVE DIRECTOR
22 April 2013