

OKH GLOBAL LTD.
(Company Registration Number: 35479)
(Incorporated in Bermuda)

RESPONSE TO SGX QUERY

The Board of Directors of OKH Global Ltd would like to respond to the query below raised by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) dated 5 October 2020 as follows:

SGX-ST’s Query:

We refer to the Company’s announcement on 3 October 2020 relating to the notification of investigation on independent director. The Company announced that Ms Ng Kheng Choo, who is one of the former directors responsible for managing Eagle Hospitality Trust, was arrested and released on bail on reasonable suspicion that Section 203 read with Section 331 of the Securities and Futures Act (Chapter 289) of Singapore may have been breached.

Listing Rule 720(1) of the Listing Manual which provides that an issuer must comply with Listing Rule 210(5), on a continuing bases, as to the consideration of the character and integrity of its directors and management. Please provide the Nominating Committee’s assessment and the bases for such assessment of whether Ms Ng Kheng Choo remains suitable to continue as an independent director of the Company.

Company’s Response:

The Nominating Committee (“**NC**”) (with Ms Ng Kheng Choo recusing herself) has assessed the present situation and noted that the investigation is still ongoing, the investigation relate to her role in Eagle Hospitality Trust and does not involve the Company, the Company is not aware of the details of the investigation and the circumstances of the alleged breach, the investigation appears to relate to disclosure issues under Section 203 read with Section 331 of the Securities and Futures Act (Chapter 289) of Singapore and does not at this time suggest an adverse finding on her character and integrity, Ms Ng has in the past conducted herself professionally as an Independent Director of the Company and has confirmed that her ability to exercise her function as an Independent Director remains wholly unaffected. The NC has thus concluded that Ms Ng’s roles and responsibilities as Non-Executive Independent Director of the Company’s Board and Board Committees should continue. The Board has accepted the NC’s recommendation and is of the view that Ms Ng is able to continue to discharge her responsibilities and duties professionally as a Non-Executive Independent Director of the Company’s Board and Board Committees. The NC and the Board will continue to monitor and reassess its position as and when appropriate and has requested Ms Ng to keep the Board updated on the investigations.

BY ORDER OF THE BOARD

LOCK WAI HAN
Executive Director and Chief Executive Officer
5 October 2020