

OKH GLOBAL LTD.
(Company Registration Number: 35479)
(Incorporated in Bermuda)

**APPROVAL FOR EXTENSION OF TIME TO RELEASE OF RESULTS ANNOUNCEMENT
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020 AND TO HOLD ANNUAL GENERAL
MEETING FOR FINANCIAL YEAR ENDED 30 JUNE 2020**

The Board of Directors of OKH Global Ltd. (the “Company”) refers to the announcement by the Company on 21 October 2020 in relation to the Company’s application to the Singapore Exchange Securities Trading Limited (the “SGX-ST”):-

- (i) For waiver to comply with Rule 705(1) of the Listing Manual of the SGX-ST and extension of time to release its financial results for the financial year ended 30 June 2020 (“FY2020 Results Announcement”) from the current deadline of 29 August 2020 to 29 September 2020; and
- (ii) For waiver to comply with Rule 707(1) of the Listing Manual of the SGX-ST and extension of time to hold its annual general meeting (“AGM”) for the financial year ended 30 June 2020 (“FY2020”) from the current deadline of 31 October 2020 to 30 November 2020

(the “Application”).

The Board wishes to announce that the SGX-ST has informed the Company that it has no objections to the Company’s Application to comply with Rule 705(1) and Rule 707(1) of the Listing Rules to release its FY2020 Results Announcement and to hold the Company’s AGM for FY2020 by 29 September 2020 and 30 November 2020 respectively (the “Waiver”) subject to the following:-

- (a) the Company announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Mainboard Listing Rule 107 and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met; and
- (b) the Company convening the AGM of the Company by 30 November 2020

(collectively, the “Waiver Conditions”)

The Waiver will not be effective if any of the Waiver Conditions have not been fulfilled.

As announced by the Company on 21 August 2020, the Company had made the Application based on the following reasons:-

- (a) The prolonged lockdown, travel restrictions, delayed resumption of business operations and/or other measures imposed by Singapore and other countries in response to the COVID-19 outbreak has affected the statutory audit progress for FY2020 of the Group as well as its significant associate company, Pan Asia Logistics Investment Holdings Pte. Ltd. and its subsidiaries (“PALIH”). Consequently, certain key financial related information and documentation necessary for the external auditors to complete its audit and procedures have been delayed.

- (b) Our significant associate company, PALIH which has business operations in Singapore and Malaysia requires additional time due to delays listed above, in order for their auditor to complete the audit for reporting to the Company's auditor. After PALIH's auditor has reported to the Company's auditor, our auditors would then need additional time to complete its checks on the accuracy of the financial information reported by PALIH's auditors.
- (c) In view of the above, more time would be required for the Company to finalise its FY2020 Results Announcement and for the Company's auditors to complete and finalise the independent auditors' report after the foregoing documents are provided by the Company for the Company's auditors to review, assess and conclude on its audit opinion of the Company, in respect of the financial statements for FY2020 of the Company and its subsidiaries as well as PALIH, and subsequent thereto, for the Company to complete the administrative and procedural matters in relation to the FY2020 AGM. Given the present situation, there will be a delay in finalising the financial statements and annual report for FY2020.
- (d) The Company also requires time thereafter to print, perform accuracy checks, distributes its annual report and to observe the 21 days' notice to its shareholders.

The Board confirms that the Waiver does not contravene any laws and regulations governing the Company and the bye-laws of the Company.

No application for extension of time to hold AGM is required to be made to any regulatory authority in Bermuda if the AGM is held by the Company within this calendar year.

The Company confirms that condition (a) has been fulfilled.

The Board wishes to announce that the AGM for FY2020 will tentatively be held by 30 November 2020.

BY ORDER OF THE BOARD

Lock Wai Han
Executive Director and CEO
30 August 2020