

OKH GLOBAL LTD.
(Company Registration Number: 35479)
(Incorporated in Bermuda)

**APPLICATION FOR EXTENSION OF TIME TO RELEASE RESULTS ANNOUNCEMENT
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020 AND TO HOLD ANNUAL GENERAL
MEETING FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020**

The Board of Directors of OKH Global Ltd. (the “Company”) wishes to announce that the Company had, on 21 August 2020, applied to the Singapore Exchange Securities Trading Limited (the “SGX-ST”): -

- (i) For waiver to comply with Rule 705(1) of the Listing Manual of the SGX-ST and extension of time to release its financial results for the financial year ended 30 June 2020 (“FY2020 Results Announcement”) from the current deadline of 29 August 2020 to 29 September 2020; and
- (ii) For waiver to comply with Rule 707(1) of the Listing Manual of the SGX-ST and extension of time to hold its annual general meeting (“AGM”) for the financial year ended 30 June 2020 (“FY2020”) from the current deadline of 31 October 2020 to 30 November 2020; and

(the “Application”).

The reasons for the Application are set out as follows: -

- (a) The prolonged lockdown, travel restrictions, delayed resumption of business operations and/or other measures imposed by Singapore and other countries in response to the COVID-19 outbreak has affected the statutory audit progress for FY2020 of the Group as well as its significant associate company, Pan Asia Logistics Investment Holdings Pte. Ltd. and its subsidiaries (“PALIH”). Consequently, certain key financial related information and documentation necessary for the external auditors to complete its audit and procedures have been delayed.
- (b) Our significant associate company, PALIH which has business operations in Singapore and Malaysia requires additional time due to delays listed above, in order for their auditor to complete the audit for reporting to the Company’s auditor. After PALIH’s auditor has reported to the Company’s auditor, our auditors would then need additional time to complete its checks on the accuracy of the financial information reported by PALIH’s auditors.
- (c) In view of the above, more time would be required for the Company to finalise its FY2020 Results Announcement and for the Company’s auditors to complete and finalise the independent auditors’ report after the foregoing documents are provided by the Company for the Company’s auditors to review, assess and conclude on its audit opinion of the Company, in respect of the financial statements for FY2020 of the Company and its subsidiaries as well as PALIH, and subsequent thereto, for the Company to complete the administrative and procedural matters in relation to the FY2020 AGM. Given the present situation, there will be a delay in finalising the financial statements and annual report for FY2020.

- (d) The Company also requires time thereafter to print, perform accuracy checks, distributes its annual report and to observe the 21 days' notice to its shareholders.

The Company will release announcement(s) on the outcome of its Application in due course.

BY ORDER OF THE BOARD

LOCK WAI HAN
EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER
21 AUGUST 2020