

OKH GLOBAL LTD.
(Company Registration Number: 35479)
(Incorporated in Bermuda)

**QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL OF
SINGAPORE EXCHANGE SECURITIES TRADING LIMITED**

The Company was placed on the watch-list due to the Minimum Trading Price Entry Criterion (the “**Watch-List**”) on 5 December 2018.

Pursuant to Rule 1313(2) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual, the Board of Directors (the “**Board**”) of the Company wishes to provide the following updates on the financial situation, its future direction as well as other material development that may impact the Group’s financial position.

Update on Financial Situation

For the 9 months period ended 31 March 2020, the Group recorded a net profit, after tax attributable to owners of the Company, amounting to S\$4.1 million, compared to S\$3.9 million in the corresponding period in prior year.

The increase of S\$0.2 million is mainly due to the increase in gross profit of S\$3.5 million due to the adoption of IFRS 16 whereby rental expenses are now classified as finance costs and depreciation due to the amortisation of lease liabilities and right-of-use assets respectively and increase in other income of S\$1.5 million due to the gain on disposal on the Group’s investment properties. The increase was offset by the increase in finance costs S\$1.7 million due to the adoption of IFRS 16 and decrease in share of profits of associates by S\$3 million due to the absence of revaluation gain of the associates’ properties.

Future Direction and Other Material Development

There are no material developments that may have a significant impact on the financial position of the Group or any other updates on its future direction.

Removal of Minimum Trading Price Rule

As announced in a regulatory announcement dated 11 May 2020 (“SGX RegCo removes minimum trading price rule while enhancing other anti-manipulation tools”), the Singapore Exchange Regulation (SGX Regco) will be removing the minimum trading price (MTP) rule for Mainboard issuers with effect from 1 June 2020.

In view of the foregoing, the Company will not be required to provide quarterly updates pursuant to Rule 1313(2) of the SGX-ST Listing Manual after 1 June 2020.

BY ORDER OF THE BOARD

LOCK WAI HAN
EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER
12 May 2020