

OKH GLOBAL LTD.
(Company Registration Number: 35479)
(Incorporated in Bermuda)

**PROPOSED DISPOSAL OF THE PROPERTY AT 69 TUAS SOUTH AVENUE 1
SEATOWN INDUSTRIAL CENTRE SINGAPORE 637509 BY ITS WHOLLY-OWNED
SUBSIDIARY, OKH HOLDINGS PTE. LTD.**

The Board of Directors of OKH Global Ltd. (the “**Company**”) wishes to announce that its wholly-owned subsidiary, OKH Holdings Pte. Ltd. (“**OKHH**”) has, in consideration of the sum of S\$240,000 (the “**Option Fee**”) received from Tuas Seatown Dormitory Pte Ltd (the “**Purchaser**”), issued an option to purchase (the “**Option**”) to the Purchaser on 17 October 2019.

The Board wishes to further announce that as at the date of this announcement, the Purchaser has exercised the Option to purchase the property.

Pursuant to the Option, the Company will sell its property in the ordinary course of business, a three-storey workers’ dormitory at 69 Tuas South Avenue 1 Seatown Industrial Centre Singapore 637509 (the “**Property**”) to the Purchaser for a total consideration of S\$24 million (the “**Proposed Disposal**”). Subject to the terms and conditions of the Option, completion is expected to take place within 3 months from the date the Option was exercised.

Based on the valuation report issued by United Valuers Pte Ltd on 17 July 2019, the Property is valued at S\$23 million. Accordingly, the gain on disposal is expected to be S\$1 million.

The Proposed Disposal is not expected to have a material impact on the earnings per share and the net tangible asset per share for the financial year ending 30 June 2020.

The Company intends to use the proceeds arising from the Proposed Disposal to repay its loans secured against the Property and the balance to fund the Group’s working capital requirements.

The Company will make further announcements on the Proposed Disposal as appropriate or when there are material developments to the Proposed Disposal.

BY ORDER OF THE BOARD

LOCK WAI HAN
EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER
7 November 2019