

MANDATORY UNCONDITIONAL GENERAL CASH OFFER

by

Asiasons WFG Capital Pte Ltd
(Company Registration No. 200002789M)
(Incorporated in the Republic of Singapore)

for and on behalf of

Bon Ween Foong

to acquire all the issued and paid-up ordinary shares in the capital of

Sinobest Technology Holdings Ltd.
(Company Registration No. 35479)
(Incorporated in Bermuda)

other than those already owned, controlled or agreed to be acquired by
Bon Ween Foong and parties acting or deemed to be acting in concert with him (if any)

CLOSE OF OFFER AND LEVEL OF ACCEPTANCES

Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings ascribed to them in the Offer Document (as defined below)

1. INTRODUCTION

Asiasons WFG Capital Pte Ltd refers to the Offer Document dated 13 February 2013 (the “**Offer Document**”) in relation to the mandatory unconditional general cash offer (the “**Offer**”) by Bon Ween Foong (the “**Offeror**”), to acquire all the issued and paid-up ordinary shares (“**Shares**”) in the capital of Sinobest Technology Holdings Ltd. (the “**Company**”) that are not already owned, controlled or agreed to be acquired by the Offeror and parties acting or deemed to be acting in concert with him (if any) (the “**Offer Shares**”).

2. CLOSE OF OFFER DOCUMENT AND RELATED DOCUMENTS

Asiasons WFG Capital Pte Ltd wishes to announce, for and on behalf of the Offeror, that the Offer has closed as of 5.30 p.m. on 13 March 2013 (the “**Closing Date**”). **Accordingly, the Offer is no longer open for acceptance and any acceptance of the Offer received after 5.30 p.m. on the Closing Date will be rejected.**

3. LEVEL OF ACCEPTANCES OF THE OFFER

3.1 Acceptances of the Offer

Asiasons WFG Capital Pte Ltd wishes to announce, for and on behalf of the Offeror, that as at 5.30 p.m. on the Closing Date, the Offeror has received, pursuant to the Offer, valid acceptances in respect of an aggregate of 4,642,000 Shares, representing approximately 0.41% of the total number of Shares in issue.

3.2 Shares held or agreed to be acquired before the Announcement Date

Save for the Shares acquired by the Offeror pursuant to the Acquisition as disclosed below, neither the Offeror nor any of his concert parties (if any) owned, controlled or had agreed to acquire any Shares prior to 28 January 2013, being the Announcement Date:

Name	Number of Shares	Percentage of total number of Shares in issue (%)
Bon Ween Foong	1,026,538,825	90.26

3.3 Shares acquired or agreed to be acquired between the Announcement Date and up to 5.30 p.m. on the Closing Date (other than pursuant to the valid acceptances of the Offer).

Between the Announcement Date and up to 5.30 p.m. on the Closing Date, neither the Offeror nor his concert parties (if any) have acquired or agreed to acquire any Shares (other than pursuant to valid acceptances of the Offer).

3.4 Accordingly, as at 5.30 p.m. on the Closing Date, the total number of (i) Shares owned, controlled or agreed to be acquired by the Offeror and his concert parties (if any), and (ii) valid acceptances of the Offer, amount to an aggregate of 1,031,180,825 Shares, representing approximately 90.67% of the total issued Shares¹.

4. RESPONSIBILITY STATEMENT

The Offeror has taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and that no material facts have been omitted from this announcement, and accepts responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, information relating to the Company), the sole responsibility of the Offeror has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources and/or reproduced in this announcement in its proper form and context.

Issued by
Asiasons WFG Capital Pte Ltd
For and on behalf of
Bon Ween Foong

13 March 2013

¹ As at the date of this announcement, the total number of Shares is 1,137,314,892.