

**SINOBEST TECHNOLOGY HOLDINGS LTD.**  
(Company Registration Number: 35479)  
(Incorporated in Bermuda)

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**APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER**

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*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's announcements dated 28 January 2013, 13 February 2013, 26 February 2013, 27 February 2013, 28 February 2013 and 1 March 2013.*

Further to the announcement made on 1 March 2013, the Board of Directors (the "Board") of Sinobest Technology Holdings Ltd. (the "**Company**") wishes to announce that the Company had on 8 March 2013 appointed Provenance Capital Pte. Ltd. as the independent financial adviser to the Company in respect of the Proposed Disposal in accordance with the ruling from the Securities Industry Council under Rule 10 of the Code.

**Shareholders of the Company are advised to exercise caution in their dealings in the securities of the Company.**

BY ORDER OF THE BOARD

MR LI ZIQIANG  
EXECUTIVE DIRECTOR

8 March 2013