

OKH GLOBAL LTD.
(Company Registration No.: 35479)
(Incorporated in Bermuda)

ENTRY INTO SUPPLEMENTAL DEEDS RELATING TO TWO INTER-CONDITIONAL SALE SHARE AGREEMENTS ENTERED INTO ON 9 MARCH 2017

1. INTRODUCTION

The Board of Directors (the “**Board**”) of OKH Global Ltd. (the “**Company**”) refers to the Company’s announcement of 9 March 2017 (the “**9 March Announcement**”) in relation to the proposed divestment of its entire minority interests in PAL Investment Holdings Pte. Ltd. and PAL Holdings Singapore Pte. Ltd. (the “**Proposed Divestment**”).

The Board also refers to the Company’s announcement of 12 May 2017, in which the Board announced that the ordinary resolutions approving of, authorising, confirming and ratifying the Proposed Divestment have been duly passed.

The Board wishes to announce that as of the date of this announcement, all conditions precedent to the Proposed Divestment have been fulfilled.

At the request of PAL Holdings Singapore Pte. Ltd. (“**PALH**”) and Bischoff Christian Paul, who required more time to finalize their financing arrangements, the Company has agreed to extend the completion of the Proposed Divestment for an extension fee of \$500,000. Following this, completion of the Proposed Divestment will take place on or before the Completion Date (as defined below).

2. ENTRY INTO SUPPLEMENTAL DEEDS

As set out in the 9 March Announcement, the Proposed Divestment is made of two inter-conditional sale share agreements (“**SPA 1**” and “**SPA 2**” respectively).

The Board also wishes to announce that each of the parties to SPA 1 and SPA 2 (the “**Parties**”) have confirmed and mutually agreed that the two corresponding supplemental agreements be entered into for the purpose of extending the Completion Date of the Proposed Divestment (the “**Supplemental Agreements**”).

Under the Supplemental Agreements, all Parties have agreed to the variations, amendments and modifications to SPA 1 and SPA 2 as follows:

(a) the completion date under SPA 1 and SPA 2 has been amended to the earlier of (i) the date notified by the respective purchaser to the respective seller for completion to take place, and (ii) 31 August 2017, or such other date mutually agreed in writing by the respective seller and purchaser (the “**Completion Date**”).

(b) PALH shall pay the Company an agreed extension fee of \$500,000 (the “**Extension Fee**”) on 31 August 2017. The Extension Fee will be payable regardless whether the Proposed Divestment proceeds to completion.

All Parties have agreed that the terms and conditions of SPA 1 and SPA 2 are to be amended, modified and/or varied accordingly to the extent provided in the Supplemental Agreements respectively. The Parties have further agreed that all other terms and conditions of SPA 1 and SPA 2 will remain unaltered and shall continue to be valid and binding on the Parties.

3. DOCUMENTS AVAILABLE FOR INSPECTION

Copies of the Supplemental Agreements are available for inspection at the head office of the Company at 701 Sims Drive, #02-06, LHK Building, Singapore 387383 during normal business hours for a period of three (3) months from the date of this announcement.

4. FUTURE ANNOUNCEMENTS

The Company will make further announcements on the Proposed Divestment as appropriate or when there are further developments on the same.

BY ORDER OF THE BOARD

LOCK WAI HAN
EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER
22 May 2017