

OKH GLOBAL LTD.
(Company Registration Number: 35479)
(Incorporated in Bermuda)

UPDATE ON THE USE OF PROCEEDS FROM THE PLACEMENT

The Board of Directors of OKH Global Ltd. (the “**Company**”), and together with its subsidiaries (collectively, the “**Group**”) wishes to announce that, the Group has utilised the balance of net proceeds of S\$5,000,000 from the net proceeds of S\$49,750,000 from the placement (after deducting estimated expenses pertaining to the placement of S\$250,000) (“**Net Proceeds**”) towards the repayment of existing loans.

As at to-date, the Net Proceeds have been fully utilized and the updated use of Net Proceeds is as follows:-

Use of Proceeds	Allocation of Net Proceeds (S\$'000)	Amount Utilised (S\$'000)	Balance of Net Proceeds (S\$'000)
Repayment of loan granted by Haiyi Holdings Pte Ltd and the interest accrued	10,643	10,643	-
Repayment of existing loans	35,800	35,800	-
Working capital requirements of the Group	3,307	3,307	-
Total	49,750	49,750	-
(A) Amount utilised for repayment of loan granted by Haiyi Holdings Pte Ltd and the interest accrued			Amount Utilised (S\$'000)
Repayment of loan granted by Haiyi Holdings Pte Ltd			10,000
Interest accrued			643
(B) Amount utilised for repayment of existing loans			
Chronoz RCPS			6,300
Transhub REPS			15,000
Bank loan from United Overseas Bank			14,500
(C) Working capital requirements of the Group			
General working capital of the Company			3,307
Total			49,750

The aforementioned proceeds have been used in accordance with the stated use.

BY ORDER OF THE BOARD

Celine Tang
EXECUTIVE CHAIRMAN AND CHIEF EXECUTIVE OFFICER
30 September 2016