

SINOBEST TECHNOLOGY HOLDINGS LTD.
(Company Registration Number: 35479)
(Incorporated in Bermuda)

MANDATORY UNCONDITIONAL GENERAL CASH OFFER BY ASIASONS WFG CAPITAL PTE LTD, FOR AND ON BEHALF OF BON WEEN FOONG, TO ACQUIRE ALL THE ISSUED AND PAID-UP ORDINARY SHARES IN THE CAPITAL OF SINOBEST TECHNOLOGY HOLDINGS LTD.

- DESPATCH OF OFFEREE CIRCULAR

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the Company's announcements dated 28 January 2013 and 13 February 2013.

The Board of Directors (the "**Board**") of Sinobest Technology Holdings Ltd. (the "**Company**") wishes to inform the shareholders of the Company (the "**Shareholders**") that the Company will be despatching a circular dated 27 February 2013 (the "**Offeree Circular**") to Shareholders containing, *inter alia*, the advice of Provenance Capital Pte. Ltd., the independent financial adviser ("**IFA**") to the directors of the Company who are considered independent for the purposes of making the recommendation to the Shareholders in respect of the Offer ("**Independent Directors**").

A copy of the Offeree Circular will be available on the website of the Singapore Exchange Securities Trading Limited at <http://www.sgx.com>.

Shareholders who do not receive the Offeree Circular may obtain a copy from the office of the share transfer agent ("**Share Transfer Agent**") of the Company, Tricor Barbinder Share Registration Services, at 80 Robinson Road, #02-00, Singapore 068898 during normal business hours and up to the closing date of the Offer, or write to the Share Transfer Agent to request for the Offeree Circular and any related documents to be sent to an address in Singapore by ordinary post at least three (3) market days prior to the closing date of the Offer.

The Directors of the Company (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated in this announcement are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly. Where any information has been extracted from published or otherwise publicly available sources, the sole responsibility of the directors of the Company has been to ensure through reasonable enquiries that such information has been accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement in its proper form and context.

BY ORDER OF THE BOARD

Mr Zou Gefei
Executive Chairman and Chief Executive Officer

27 February 2013