

OKH GLOBAL LTD.
(Company Registration Number: 35479)
(Incorporated in Bermuda)

PROPOSED ALLOTMENT AND ISSUE OF 500,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF OKH GLOBAL LTD. – RECEIPT OF WAIVER FROM THE SECURITIES INDUSTRY COUNCIL

1. INTRODUCTION

The board of directors (the “**Board**”) of OKH Global Ltd. (the “**Company**”) refers to the announcement by the Company dated 5 April 2016 (the “**Subscription Announcement**”) relating to the subscription agreement dated 5 April 2016 (the “**Subscription Agreement**”) between the Company and Haiyi Holdings Pte. Ltd. (the “**Subscriber**”).

Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Subscription Announcement.

2. RECEIPT OF WAIVERS FROM THE SECURITIES INDUSTRY COUNCIL

2.1 Waiver in respect of the Subscriber

The Board wishes to announce that the Securities Industry Council (the “**Council**”) has granted a waiver (the “**Whitewash Waiver Ruling**”) of the requirement for the Subscriber to make a mandatory offer for the Company as a result of acquiring the Subscription Shares, subject to the fulfilment of certain conditions. The details of such conditions will be set out in the circular to shareholders of the Company (“**Shareholders**”), which will contain further information on the Proposed Subscription and will be despatched by the Company to the Shareholders in due course.

2.2 Waiver in respect of Singhaiyi Group Ltd

On 5 April 2016, SingHaiyi Group Ltd (“**SHG**”), a company listed on the Catalist Board of the SGX-ST and a subsidiary of the Subscriber, announced that it was granted a conditional right of first refusal (the “**ROFR**”) by the Subscriber under a letter dated 5 April 2016 (the “**ROFR Letter**”), pursuant to which SHG shall have the right to require the Subscriber to transfer to SHG the Subscription Shares during the 12 month period commencing from the date of the ROFR Letter, subject to certain conditions.

The Council has also confirmed that SHG will not incur an obligation to make a mandatory offer for the Company as a result of its acquisition of the Subscription Shares pursuant to the ROFR (the “**SHG Acquisition**”), subject to Mr Gordon Tang (the ultimate controlling shareholder of the Subscriber and SHG) retaining statutory control of the Subscriber and SHG at the time of the SHG Acquisition.

3. CAUTIONARY STATEMENT

The Board would like to advise Shareholders that, although the Whitewash Waiver Ruling has been obtained, completion of the Proposed Subscription is subject to conditions precedent under the Subscription Agreement to be fulfilled and there is no assurance that the Proposed Subscription will be completed. Accordingly, Shareholders are advised to exercise caution when dealing in the securities of the Company. In the event of any doubt, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Bon Ween Foong
Executive Chairman and Chief Executive Officer

25 May 2016