



ABSENCE OF COMPLETED PROPERTY PROJECTS IN OKH GLOBAL'S FIRST HALF RESULTS

- The Group's financial performance may be significantly different in each financial period under review as it adheres to the accounting requirement known as the completion of contract ("COC") method used for commercial and industrial properties
- Increased recurring income base from growing portfolio of investment properties
- Logistic property, pre-leased to BMW Asia, located at Senai has commenced construction and is expected to complete and begin its lease by end of 2016
- Second half results will be significantly improved as Loyang Enterprise and 12 Tai Seng Link have obtained TOP as of January 2016 and Ace@Buroh is targeted to obtain TOP by June 2016

Singapore, 12 February 2016 –OKH Global Ltd. ("OKH Global", "傲凯国际有限公司", "Company") and its subsidiaries (the "Group"), an integrated property developer with a strategic focus on industrial and logistic properties, announced today its financial results for the second quarter ("2QFY2016") and first half ("HYFY2016") for the financial year ending 30 June 2016.

The Group adheres to the accounting requirement known as the COC method used for commercial and industrial properties, such that profits are only recognized when these projects are completed. Residential properties, on the other hand, use the percentage of completion ("POC") method, such that profits are recognized progressively as the projects are completed.

However, during HYFY2016, the Group's property development projects were still under construction and hence, there was no revenue recognition by the Group's property development division. This is in contrast with the Group's first half results in the previous financial year ("HYFY2015"), where the Group's industrial property, Woodlands Horizon, received its Temporary Occupancy Permit ("TOP") and hence the revenue and profits from the 100% sell-out of this property project was recognized and reflected in HYFY2015.

In January 2016, the Group's industrial property, Loyang Enterprise, obtained its TOP and another property project, Ace@Buroh, is targeted for completion and TOP certification by June 2016, barring unforeseen circumstances. As such, sales and from both property projects are expected to contribute positively to the Group's financial performance for the financial year ending 30 June 2016.



On the Group's portfolio of investment properties, The Herencia achieved a lease rate of 100% in HYFY2016, thereby contributing positively to the Group's financial results during the period under review. In addition, the Group's new investment property, 12 Tai Seng Link, located at Tai Seng Link has just been completed and the recurring rental income from this property is expected to contribute positively to the Group's financial performance for the financial year ending 30 June 2016.

Separately, as announced in August 2015, BMW Asia has signed a 10-year logistics property lease with the Group's associate company, Pan Asia Logistics Investments Holdings Pte. Ltd., for a logistics property located at Senai Airport Free Industrial Zone. This logistic property has commenced construction and is expected to complete and begin its lease to BMW Asia by end of 2016, barring any unforeseen circumstances. Currently, the associate company owns three logistics properties, of approximately 1.1 million square feet in total, which provides recurring income to the Group.

Overall, the Group registered a net loss of S\$7.8 million in HYFY2016, due mainly to the absence of completed property properties.

OKH Global's Executive Chairman & CEO, Mr. Bon Ween Foong, said: *"The successful TOP of both Loyang Enterprise and 12 Tai Seng Link as of January 2016 reinforces our track record to execute and complete our property projects in a timely manner. With Ace@Buroh scheduled to be completed by June 2016, we are confident that these 3 property projects will deliver strong results in FY2016.*

In addition, we are also progressively expanding our investment and logistics properties to develop a stronger base of recurring income to the Group."

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This document is to be read in conjunction with the Company's exchange filings on 12 February 2016, which can be downloaded via www.sgx.com.

Issued on behalf of OKH Global Ltd. by 8PR Asia Pte Ltd.

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About OKH Global Ltd. (Bloomberg: OKH:SP / Reuters: OKHG.SI/ SGX Stock Code: S3N)

Established in 1998 and headquartered in Singapore, OKH Global Ltd. (“OKH Global” or “the Group”) is an integrated property developer with a strategic focus on logistics and industrial properties.

Interlinking strategic investments with our capabilities in property development, the Group aims to further strengthen our business presence in Asia and beyond..

For more information on OKH Global Ltd., please visit www.okh.com.sg.