

MANDATORY UNCONDITIONAL GENERAL CASH OFFER

by

Asiasons WFG Capital Pte Ltd
(Company Registration No. 200002789M)
(Incorporated in the Republic of Singapore)

for and on behalf of

Bon Ween Foong

to acquire all the issued and paid-up ordinary shares in the capital of

Sinobest Technology Holdings Ltd.
(Company Registration No. 35479)
(Incorporated in Bermuda)

other than those already owned, controlled or agreed to be acquired by
Bon Ween Foong and parties acting or deemed to be acting in concert with him (if any)

Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings ascribed to them in the Offer Document (as defined below).

1. INTRODUCTION

1.1 The Offer

Asiasons WFG Capital Pte Ltd refers to the announcement dated 28 January 2013 in relation to the mandatory unconditional general cash offer (the "**Offer**") by Bon Ween Foong (the "**Offeror**"), to acquire all the issued and paid-up ordinary shares ("**Shares**") in the capital of Sinobest Technology Holdings Ltd. (the "**Company**") that are not already owned, controlled or agreed to be acquired by the Offeror and parties acting or deemed to be acting in concert with him (if any) (the "**Offer Shares**").

1.2 Despatch of Offer Document

Asiasons WFG Capital Pte Ltd wishes to announce, for and on behalf of the Offeror, that the Offer Document dated 13 February 2013 (the "**Offer Document**") which contains details of the Offer has been dispatched today to depositors ("**Depositors**") whose securities accounts with The Central Depository (Pte) Limited ("**CDP**") are credited with Shares and to the holder(s) of the Shares (the "**Shareholders**") whose name(s) appear in the Register of Members of the Company.

An electronic copy of the Offer Document is available on the website of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") at www.sgx.com.

2. OFFER DOCUMENT AND RELATED DOCUMENTS

2.1 Form(s) of Acceptance

Included with the Offer Document are the following documents:

- (a) (in the case of the Offer Document sent to a Shareholder holding Offer Shares which are deposited with CDP), a Form of Acceptance and Authorisation in relation to the Offer ("**FAA**") and a relevant pre-addressed envelope; and
- (b) (in the case of the Offer Document sent to a Shareholder holding Offer Shares which are not deposited with CDP ("**Scapholders**")), a Form of Acceptance and Transfer in

relation to the Offer (“**FAT**”) and a relevant pre-addressed envelope, (together with the FAA and the pre-addressed envelope, the “**Relevant Acceptance Forms**”).

2.2 Request for Offer Document and Relevant Acceptance Forms

2.2.1 Request for Offer Document and Relevant Acceptance Forms

If you are a Shareholder and do not receive the Offer Document, the relevant form of acceptance and the relevant pre-addressed envelope, as the case may be, within a week of the date of this announcement, please contact CDP or Tricor Barbinder Share Registration Services (the “**Singapore Share Transfer Agent**”), as the case may be, immediately at the following addresses:

For Depositors, please contact:
The Central Depository (Pte) Limited
4 Shenton Way
#02-01 SGX Centre 2
Singapore 068807
Tel: (65) 6535 7511

For Scripholders, please contact:
Tricor Barbinder Share Registration Services
80 Robinson Road
#02-00
Singapore 068898
Tel: (65) 6236 3333

2.2.2 Depositors

If your securities account with CDP is or will be credited with Offer Shares, you may obtain the FAA from CDP on production of satisfactory evidence to this effect.

2.2.3 Scripholders

If your Offer Shares are not deposited with CDP, you may obtain the FAT from the Singapore Share Transfer Agent on production of satisfactory evidence to this effect.

2.2.4 Overseas Shareholders and Overseas Jurisdiction

The availability of the Offer to Shareholders whose addresses are outside Singapore, as shown on the Register of Members of the Company or, as the case may be, in the records of CDP (“**Overseas Shareholders**”), may be affected by the laws of the relevant overseas jurisdictions. It is currently not intended that the Offer will be made in or into, and the Offer is not capable of acceptance in or from any jurisdiction in or from which the making of the Offer is prohibited or affected by the laws of that jurisdiction. Accordingly, the Overseas Shareholders should inform themselves about and observe any applicable legal requirements.

It is the responsibility of any Overseas Shareholder who wishes to accept the Offer to satisfy himself as to the full observance of the laws of the relevant jurisdiction in that connection, including the obtaining of any governmental or other consent which may be required, and compliance with all necessary formalities or legal requirements and the payment of any taxes, imposts, duties or other requisite payments due in such jurisdiction. Such Overseas Shareholder shall be liable for any such taxes, imposts, duties or other requisite payments payable and the Offeror and Asiasons WFG Capital Pte Ltd and any person acting on their behalf shall be fully indemnified and held harmless by such Overseas Shareholder for any such taxes, imposts, duties or other requisite payments as the Offeror and/or Asiasons WFG Capital Pte Ltd and/or any person acting on their behalf may be required to pay. **Any Overseas Shareholder who is in any doubt about his position should consult his professional adviser in the relevant jurisdiction.**

In accepting the Offer, the Overseas Shareholder represents and warrants to the Offeror and Asiasons WFG Capital Pte Ltd that he is in full observance of the laws of the relevant jurisdiction in that connection, and that he is in full compliance with all necessary formalities or legal requirements.

For the avoidance of doubt, the Offer Document and the Relevant Acceptance Forms have not been and will not be sent to any Overseas Shareholder due to potential restrictions on sending such documents to the relevant overseas jurisdictions. The Offer is, however, made to all Shareholders, including those to whom the Offer Document may not be despatched.

Overseas Shareholders may, nonetheless, obtain copies of the Offer Document and the Relevant Acceptance Forms, during normal business hours and up to 5.30 p.m. on the Closing Date, from **Tricor Barbinder Share Registration Services**. Alternatively, an Overseas Shareholder may write to **Tricor Barbinder Share Registration Services** to request the Offer Document and the Relevant Acceptance Forms to be sent to an address in Singapore by ordinary post, up to three (3) Market Days prior to the Closing Date, at his own risk. It is the responsibility of Overseas Shareholders who wish to request for the Offer Document and the Relevant Acceptance Forms to satisfy themselves as to the full observance of the laws of the relevant jurisdictions in that connection, including the obtaining of any governmental or other consent which may be required, and compliance with all necessary formalities or legal requirements. In requesting for the Offer Document and the Relevant Acceptance Forms, each of the Overseas Shareholders represents and warrants to the Offeror and Asiasons WFG Capital Pte Ltd that each of them is in full observance of the laws of the relevant jurisdiction in that connection, and that each of them is in full compliance with all necessary formalities or legal requirements.

Overseas Shareholders are advised to read the section entitled "Overseas Jurisdictions" and "Overseas Shareholders" in the Offer Document.

2.3 Procedures for Acceptance

Full details of the procedures for acceptance of the Offer are set out in Appendix 2 of the Offer Document and in the FAA and FAT.

3. CLOSING DATE

The Offer will close at **5.30 p.m. on 13 March 2013, being the Closing Date.**

The Offeror does not intend to extend the Offer beyond the Closing Date or to revise the terms of the Offer.

Accordingly, the Offer will close on 13 March 2013 and will not be opened for acceptances beyond 5.30 p.m. on 13 March 2013 and will not be revised, save that such notice of the Offeror's intention not to extend the Offer shall not be capable of being enforced in a competitive situation.

4. RESPONSIBILITY STATEMENT

The Offeror has taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and that no material facts have been omitted from this announcement, and accepts responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, information relating to the Company), the sole responsibility of the Offeror has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources and/or reproduced in this announcement in its proper form and context.

Issued by
Asiasons WFG Capital Pte Ltd
For and on behalf of
Bon Ween Foong

13 February 2013