

**SINOBEST TECHNOLOGY HOLDINGS LTD.**  
(Company Registration Number: 35479)  
(Incorporated in Bermuda)

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**INCORPORATION OF A NEW SUBSIDIARY**  
**- GALAXIA DEVELOPMENT PTE. LTD.**

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The Board of Directors of Sinobest Technology Holdings Ltd. (the “**Company**”) is pleased to announce that its wholly-owned subsidiary, OKH Holdings Pte. Ltd. has, on 5 February 2013, incorporated a wholly-owned subsidiary, namely Galaxia Development Pte. Ltd., a company with a paid up capital of SGD25,000 in Singapore (the “**Transaction**”).

**1. Information on Galaxia Development Pte. Ltd.**

The principal activity of Galaxia Development Pte. Ltd. is to carry on the business of real estate development and property management.

**2. Financing and Financial Effects of the Transaction**

The Transaction was funded entirely through internal sources and bank financing.

The Transaction is not expected to have any material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the financial year ending 31 December 2013.

**3. Interest of Directors and Controlling Shareholders**

None of the Directors or Substantial Shareholders of the Company has any interest, direct or indirect, in the Transaction.

BY ORDER OF THE BOARD

Mr Zou Gefei  
Executive Chairman and Chief Executive Officer

5 February 2013