

Press Release – For Immediate Release

All 287 Industrial Units at Woodlands Horizon Fully Sold

- This strong interest follows the earlier successful sell-out of the Group's adjacent industrial property project, Primz BizHub
- Barring any unforeseen circumstances, Woodlands Horizon is expected to obtain its TOP certification in FY2015
- Joint donation initiative with purchasers of Woodlands Horizon to benefit Ren Ci Hospital

Singapore, 03 November 2014 – OKH Global Ltd. ("OKH", "傲凯国际有限公司", "Company") and its subsidiaries (the "Group"), an integrated property developer, is pleased to announce that its industrial property project, "Woodlands Horizon", located at Woodlands Avenue 12, has been fully sold.

Zoned for "Business 1" development, the 8-storey strata-titled ramp-up industrial property comprises of 287 strata-titled units and an ancillary canteen as well as a wide range of convenient features such as direct vehicular access for up to 14-footer vehicle at every level and direct loading facilities.

Located near to Admiralty MRT station and the upcoming Thomson MRT line, Woodlands Horizon's functionally-designed units (which range from 1,628 square feet to 2,034 square feet) are tailored to the business requirements and affordability of the small-and-medium enterprises ("SMEs") in Singapore.

Situated within the matured Woodlands industrial and residential estate with various amenities, Woodlands Horizon is also strategically located near to the Seletar Expressway and the upcoming North South Expressway (which will run parallel to the Central Expressway and serve the travel demand in the north and north-eastern sectors of Singapore). This will enhance Woodlands Horizon's appeal and convenience as it straddles between Singapore's Central Business District and the Woodlands Causeway.

Barring unforeseen circumstances, Woodlands Horizon is expected to receive its temporary occupation permit ("TOP") during the financial year ending 30 June 2015. As a result, Woodlands Horizon is expected to have a positive financial impact to the financial result of the Group for the financial year ending 30 June 2015.

As part of its corporate social responsibility initiatives, the Group introduced a joint donation initiative where purchasers of each industrial unit of Woodlands Horizon can choose to donate \$\$7,500 to Ren Ci Hospital under their respective names and the Group will donate an additional \$\$10,500. In total, the purchasers of 25 units have selected this initiative and the Group will donate \$\$262,500 to Ren Ci Hospital.

"We are encouraged to see this strong interest towards Woodlands Horizon from SMEs and business owners, which underscore our market approach of developing quality, functional and visually–appealing industrial properties at strategic locations. At the same time, we are pleased to create opportunities for our property buyers to jointly contribute towards social responsibilities.



With a good pipeline of new industrial property projects, we look forward to introduce more innovative and functional features in our next marketing campaign," said **Mr. Bon Ween Foong, OKH's Executive Chairman & CEO.**

For more information on the Group's property projects, please call the sales hotline at 9066 5555 or visit our website at www.okh.com.sg

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Issued on behalf of OKH Global Ltd. by 8PR Asia Pte Ltd.

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About OKH Global Ltd. (Bloomberg: OKH:SP / Reuters: OKHG.SI/ SGX Stock Code: S3N))

Established in 1998 and headquartered in Singapore, OKH Global Ltd. ("OKH" or "the Group") is a niche property developer with a growing business presence in Asia.

With its market-oriented business model that comprises of property development and integrated construction services, the Group has been actively involved in large-scale industrial property development projects and various iconic infrastructure projects. Combining innovative eco-friendly and aesthetic features within its property development projects, the Group has been accorded several business accolades and property awards.

Initiating various growth plans that are interlinked with its business model, OKH is poised to harness the business opportunities in Asia and beyond.

For more information, please visit <u>www.okh.com.sq</u>.