



## OKH GLOBAL ACHIEVES RECORD PROFIT OF S\$25.8MILLION IN FY2014

- Completion of Primz BizHub contributed significantly to financial performance in FY2014
- Construction order book of S\$129.4 million
- Recurring lease income from joint venture with Pan Asia Logistics Holdings Singapore Pte. Ltd.

Singapore, 28 August 2014 –OKH Global Ltd. (“OKH Global”, “傲凯国际有限公司”, “Company”) and its subsidiaries (the “Group”), an integrated property developer, is pleased to announce a record set of financial results for the full year ended 30 June 2014 (“FY2014”).

<i>(SGD million)</i>	<i>FY2014</i>	<i>FY2013</i>	<i>Change (%)</i>
Revenue	223.1	24.5	+811.5
Gross Profit	46.4	0.07	n.m.
Net Profit/(Loss) for the year	25.8	(1.7)	n.m.

N.M. = not meaningful

This was mainly attributed to the completion of OKH Global’s industrial property, Primz BizHub, which received its Temporary Occupancy Permit (“TOP”) in June 2014. Primz BizHub, located at Woodlands Avenue 12, comprises of 381 strata-titled units which were fully sold.

As the Group adheres to the accounting requirement known as the completion of contract (“COC”) method used for commercial and industrial properties, the Group’s financial performance may be significantly different in each financial period under review. Residential properties, on the other hand, use the percentage of completion (“POC”) method, such that profits are recognised progressively as the projects are completed.

Woodlands Horizon, which has achieved 88% sales of its 288 strata-titled units, as at 30 June 2014, is targeted for completion in FY2015, barring unforeseen circumstances. As such, sales from Woodlands Horizon is expected to contribute positively to the Group’s financial performance for the financial year ending 30 June 2015.

The construction progress of the Group’s other property development and construction projects have been generally on track and it will continue to focus on the completion of these projects.



**Commenting on the Group's FY2014 financial performance, Executive Chairman & CEO, Mr. Bon Ween Foong, said:** *"Our record-setting performance reflect the healthy sales pipeline and solid execution of our property development projects. We will continue to build on this strong momentum with selective land acquisition strategy and effective project management.*

*In FY2014, we also took significant steps in the advancement of our business model to strengthen our income base and position the Group for more growth opportunities throughout Asia."*

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This document is to be read in conjunction with the Company's exchange filings on 28 August 2014, which can be downloaded via [www.sgx.com](http://www.sgx.com).

Issued on behalf of OKH Global Ltd. by 8PR Asia Pte Ltd.

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***About OKH Global Ltd. (Bloomberg: OKH:SP / Reuters: OKHG.SI/ SGX Stock Code: S3N)***

With integrated design-and-built capabilities, OKH Global Ltd. is a fast-growing property developer with a track record in developing visually-appealing and functional industrial properties in Singapore.

Leveraging on its focus and growth momentum in property development, OKH Global Ltd. aims to further strengthen its capabilities and business presence in Asia and beyond.

For more information on OKH Global Ltd., please visit [www.okh.com.sg](http://www.okh.com.sg).