



Press Release – For Immediate Release

OKH GLOBAL VENTURES INTO INTEGRATED LOGISTICS & SUPPLY CHAIN BUSINESS SERVING EUROPEAN MNCs

- **Proposed acquisition of 15% stake in Pan Asia Logistics, an established logistics and supply chain solutions provider, for approximately S\$21.5 million**
- **Pan Asia Logistics has a diversified customer base of more than 1000 customers, with a primary focus on European MNCs**
- **In FY2013, Pan Asia Logistics achieved a net profit of approximately S\$27.8 million**

Singapore, 18 August 2014 – SGX Mainboard-listed **OKH Global Ltd.** (“OKH Global”, “傲凯国际有限公司”, “Company”) and its subsidiaries (the “Group”), is pleased to announce that its wholly-owned subsidiary, Chronoz Investment Holding Pte. Ltd. has entered into agreements to acquire 15% stake in **Pan Asia Logistics Holdings Singapore Pte. Ltd.** (“Pan Asia Logistics”), an established logistics and supply chain solutions provider, at an aggregate consideration of S\$21.5 million.

The proposed acquisition of Pan Asia Logistics will enable OKH Global to gain immediate access to a fast-growing and established logistic and supply chain solutions provider with extended reach to new geographical markets.

Both OKH Global and Pan Asia Logistics can capitalise on their inherent strengths and complementary business network to create new value propositions to customers.

Growing Demand for Integrated and Sophisticated Supply Chain Services

Over the last 30 years, governments have greatly reduced the barriers of trade. And with the rise of Asia as the new economic powerhouse, western organisations are looking towards the region to expand their business in new markets, particularly in Asia’s emerging economies, to take advantage of the increasing consumer expenditure.

Notably, Singapore, with its world-class infrastructure and business-friendly import/export procedure, was the highest ranked logistics hub in Asia in the 2014 Logistics Performance Index by the World Bank.

Established and headquartered in Singapore since 2002, Pan Asia Logistics provides fully integrated logistics services and supply chain solutions worldwide. With a longstanding business relationship with European MNCs



which includes Mercedes-Benz, Siemens, VARTA, Panasonic, Porsche, BMW, VOLVO, BAYER, BASF, MTU and Continental, Pan Asia Logistics has built up a diversified customer base of more than 1000 customers across various industries.

An Enterprise 50 winner in 2012, Pan Asia Logistics has grown rapidly across the world with subsidiaries in 12 countries and a growing business presence in other emerging markets.

Creating New Interlinked and Synergistic Business Opportunities

Separately, on 9 October 2013, OKH Global's subsidiary established a joint venture with Pan Asia Logistics to develop, own and manage modern logistic properties across Asia. Currently, the joint venture owns three logistics properties, of approximately 1.1 million square feet in total, located in Singapore, Malaysia and Korea.

Further strengthening this working relationship, the strategic investment by OKH Global will bring both companies closer together with highly complementary core strengths in their specialised business focus.

As a property developer, OKH Global has the capability and financial resources to design and develop logistics and warehousing properties specifically for the growing client base and expanding business services of Pan Asia Logistics. Similarly, OKH Global can leverage on Pan Asia Logistics' geographical reach to expand its business network and cross-share market knowledge and information.

OKH Global's Executive Chairman and CEO, Mr. Bon commented: *"Pan Asia Logistics is a world-class logistic and supply chain provider to some of the most prestigious corporate names in the world. We share common philosophies of working with our customer base to increase cost efficiencies and create more compelling value propositions.*

This strategic investment aligns with our growth initiatives and provides a cohesive platform for both businesses to accelerate growth in complementary markets."

Pan Asia Logistics' CEO and Group Managing Director, Mr. Bischoff Christian Paul, added: *"The collective experience and resources will create immediate strategic value that delivers greater opportunities for both companies and our diverse global customers."*

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This document is to be read in conjunction with OKH Global's exchange filings on 18 August 2014, which can be downloaded via www.sgx.com.

Issued on behalf of OKH Global Ltd. by 8PR Asia Pte Ltd.

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About OKH Global Ltd. (Bloomberg: OKH:SP / Reuters: OKHG.SI / SGX Stock Code: S3N)

With integrated design-and-built capabilities, OKH Global Ltd. is a fast-growing property developer with a growing track record in developing visually-appealing and functional industrial properties in Singapore. Leveraging on its focus and growth momentum in property development, OKH Global Ltd. aims to further strengthen its capabilities and business presence in Singapore and beyond.

For more information on OKH Global Ltd., please visit www.okh.com.sg.

About Pan Asia Logistics Holdings Singapore Pte. Ltd. ("Pan Asia Logistics")

Pan Asia Logistics fuses equally high levels of German efficiency with Asian commitment to deliver unparalleled standards of logistics services to clients. Pan Asia Logistics serves its customers from offices across key cities in Asia as well as through an extensive global network of strategic partners.

Through a laser-sharp focus on its Mission of being "Asia's Logistics Specialist For Global Companies", Pan Asia Logistics believes that it will realize its Vision of becoming "The Preferred Partner in Asia for Global Logistics".

For more information on Pan Asia Logistics, please visit www.panalog.com