

OKH GLOBAL LTD.
(formerly known as Sinobest Technology Holdings Ltd.)
(Incorporated in Bermuda)
(Company Registration Number: 35479)

**UPDATE ON THE PROPOSED DISTRIBUTION *IN SPECIE* OF THE GROUP'S IT BUSINESS
TO SHAREHOLDERS OF THE COMPANY BY WAY OF CAPITAL REDUCTION**

*Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Company's circular dated 13 February 2014 (the "**Circular**").*

The Board of Directors (the "**Board**") of OKH Global Ltd. (the "**Company**") refers to the indicative timetable set out in Section 6 of the Circular and wish to inform the Shareholders that, as at the date of this announcement, the Group has completed the transfer of the Sinobest Technologies (H.K.) Limited to HoldCo. However, the Group is still procuring all the relevant consents, authorisations or approvals required from the PRC authorities with respect to the transfer of the Guangzhou Sinobest Information Technology Ltd. to HoldCo.

Accordingly, the Board wishes to update the Shareholders on the revised indicative timetable:

End May 2014	:	Completion of Restructuring
Early June 2014	:	Notice of Books Closure Date
Mid June 2014	:	Books Closure Date
Mid / End June 2014	:	Completion of the Proposed Distribution and despatch of (i) notification letter and (ii) Buyback Form to Entitled Shareholders
Mid / End July 2014	:	Closing date for the submission of Buyback Form by Shareholders to HoldCo

The above timetable is indicative only and is subject to change. In that event of changes, the Company will publicly announce the same through a SGXNET announcement to be posted on the SGX-ST's website at <http://www.sgx.com>.

BY ORDER OF THE BOARD

MR BON WEEN FOONG
EXECUTIVE CHAIRMAN AND CHIEF EXECUTIVE OFFICER
16 May 2014

*Asiasons WFG Capital Pte Ltd was the financial adviser to the Company in relation to the acquisition of the entire issued share capital of OKH Holdings Pte. Ltd. (the "**Financial Adviser**"). The Financial Adviser assumes no responsibility for the contents of this announcement.*